

25 May 2005

Our Ref.: C/EPB

Ms. Anita Sit
Bills Committee on Banking (Amendment) Bill 2005
Legislative Council
Legislative Council Building
8 Jackson Road
Central
Hong Kong

Dear Ms. Sit,

Banking (Amendment) Bill 2005

Thank you for your letter dated 28 April 2005 inviting our comments on the Banking (Amendment) Bill 2005 and attendance at the Bills Committee on 2 June 2005.

The Institute's Expert Panel on Banking has reviewed the Bill and does not have any comments thereon. We therefore will not attend the scheduled Bills Committee meeting.

Yours sincerely,



Stephen Chan
Executive Director

SSLC/EC/al