

**Powers, functions and duties to be exercised by the Chairman of the  
Securities and Futures Commission under  
the Securities and Futures Ordinance (Cap. 571)**

Description	Section(s)
(i) Chief Executive to give written directions to the Commission <u>after consultation with Chairman.</u>	s.11(1)
(ii) Chairman and one non-executive director (NED) to sign the financial statements of the Commission	s.15(2)b
(iii) Chairman and at least one NED to sign the financial statements of the Investor Compensation Fund.	s.240(4)
(iv) Chairman to designate an executive director to act as chairman.	s.6, Part 1, Schedule 2
(v) Chairman may convene meetings of the Commission and, if present, shall preside at the meeting.	s.14 and 15, Part 1, Schedule 2
(vi) The chairman of the meeting has a casting vote in case of equal votes.	s.19, Part 1, Schedule 2
(vii) Chairman or deputy chairman or other member as authorized shall authenticate the affixing of the seal.	s.25, Part 1, Schedule 2
(viii) Chairman shall be a member of the Advisory Committee, may convene meetings and if present, shall preside at the meeting.	s.27-29, Part 1, Schedule 2