

(D R A F T)

Financial Reporting Council Bill

Committee Stage

Amendment to be moved by Hon. Ronny Tong

Clause	Proposed Amendment
14(1)	<p>By deleting the subclause and substituting:</p> <p>“(1) After consultation with the Chairman of the Council, the Chief Executive may, on being satisfied that the Council, in the performance of its functions, has committed a serious and apparent error in failing to investigate a relevant irregularity or relevant non-compliance and it is in the public interest to do so, give the Council such written directions as he thinks fit directing the same to correct the said error and to properly investigate the said relevant irregularity or relevant non-compliance in accordance with the requirements of this Ordinance.”</p>
14(3)	<p>By deleting the subclause</p>