

立法會
Legislative Council

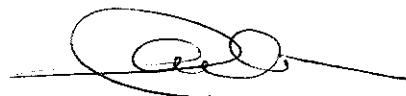
LC Paper No. FC56/04-05

Ref : CB1/F/1/1
Tel : 2869 9220
Date : 15 March 2005
From : Clerk to the Finance Committee
To : Members of the Finance Committee

Finance Committee

Follow-up to briefing on 25 February 2005

Members may recall that when the Centre for Youth Development (CYD) Project was discussed at the captioned briefing, the Administration was requested to respond to questions on the funding arrangements for CYD as well as approval for future Public Private Partnership projects. The letter issued by the Legislative Council Secretariat together with the Administration's response are attached for members' reference.



(Ms Pauline NG)
Clerk to the Finance Committee

Encl.



立法會
LEGISLATIVE COUNCIL

來函檔號 YOUR REF
本函檔號 OUR REF CB1/F/1/10
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3 March 2005

Secretary for Financial Services and the Treasury
[Attn: Mr Alfred FOK, PEO(G)]
Financial Services and the Treasury Bureau
(The Treasury Branch)
4/F, Main Wing, CGO
Lower Albert Road
Hong Kong

Dear Mr FOK,

Finance Committee Briefing on 25 February 2005

Issues requiring follow-up action by the Administration

Further to my letter of 26 February 2005, I should be grateful if the Administration could –

- (a) advise the forecast of the funds expected to be redeployed from the Home Affairs Bureau's current expenditure envelope before and after commissioning of the Centre for Youth Development as well as the anticipated provision to be included in the draft estimates to be submitted in the Appropriation Bill in 2007-08; and
- (b) specify, in future Public Private Partnership projects, both the capital commitment and recurrent implications in the proposal statement of each paper for approval by the Finance Committee (FC). In this way, any changes to the approval statement would require further approval by FC.

Yours sincerely,

(Miss Becky YU)

for Clerk to the Finance Committee

Encl.

c.c. Hon Emily LAU, JP
(Chairman of the Finance Committee)

財 經 事 務 及 庫 務 局
(庫 務 科)



香港下亞厘畢道
中區政府合署

FINANCIAL SERVICES AND THE
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14 March 2005

Clerk to the Finance Committee
(Attn: Miss Becky YU)
Legislative Council Building,
8 Jackson Road,
Central,
Hong Kong.

Dear Miss Yu,

Finance Committee Briefing on 25 February 2005

Thank you for your letter of 3 March. The information requested in part (a) has been taken into account in the agenda item, FCR(2004-05)50, for discussion by the Finance Committee (FC) meeting on 18 March 2005.

As regards part (b), you may like to note that for Public Private Partnership projects in the context promulgated by the Efficiency Unit, the Introductory Guide to Public Private Partnership has already stated that the Administration will need to seek the approval of the Public Works Subcommittee and FC for the Capital Works Reserve Fund funding required for the construction element as well as approval of FC for the remaining long-term recurrent commitments. This guideline has duly reflected your suggestion.

Yours sincerely,

(Alfred Fok)

for Secretary for Financial Services
and the Treasury

(letter-CYD)