For discussion on 30 April 2007

FMAG/02/2007

Consultative Committee on the Core Arts and Cultural Facilities of the West Kowloon Cultural District

Financial Matters Advisory Group

Revised Estimates on Financial Implications

<u>Purpose</u>

This paper seeks Members' comments on the revised estimates on the financial implications prepared by the Financial Advisor (FA).

Revised Estimates on Financial Implications

2. Taking into account Members' comments raised in the last meeting, the FA has updated their estimates on the financial implications of developing and operating the arts and cultural facilities recommended by the Performing Arts and Tourism Advisory Group and the Museums Advisory Group and other related facilities proposed for the West Kowloon Cultural District. The FA will present their findings at the meeting.

Advice Sought

3. Members are requested to comment on the FA's revised estimates.

Financial Matters Advisory Group Secretariat April 2007