

LegCo Panel on Financial Affairs

List of follow-up actions arising from discussions in previous sessions
(Position as at 29 October 2004)

Subject	Date(s) of relevant meeting(s)	Follow-up actions	Outcome
1. Reinsurance cover for employee compensation insurance policies	20 December 2001	The Administration was requested to provide written reports, on a quarterly basis, on the up-to-date market situation of reinsurance coverage for terrorist activities on treaty arrangements and the Administration's assessment of the continued need for the \$10 billion facility as approved by Finance Committee on 11 January 2002.	The tenth quarterly report provided by the Administration was circulated to members vide LC Paper No. CB(1)2391/03-04(01) on 13 July 2004.
2. Loan Guarantee Scheme for Severe Acute Respiratory Syndrome Impacted Industries	Referred by the Finance Committee at its meeting held on 25 April 2003	The Administration undertook to report the operation of the Scheme to the Panel one year after its implementation, and to submit progress report at six month intervals thereafter.	The first report on the operation of the Scheme was circulated to members vide LC Paper No. CB(1)1779/03-04 on 11 May 2004.
3. Briefing by Financial	6 December 2003	The Administration was requested to provide	According to Financial

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Secretary on Hong Kong's latest overall economic situation		information in due course regarding the estimated number of jobs created in Hong Kong as a result of the "individual visit" scheme for the Mainland visitors to Hong Kong and the Closer Economic Partnership Arrangement between the Mainland and Hong Kong.	Secretary's Office's interim reply dated 8 October 2004, the Administration is following up the request. It advises that given the complexity of the subject, the Administration needs more time to compile the information.