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2 June 2005

Mr Andy Lau Clerk to Panel on Transport Legislative Council 8 Jackson Road Central, Hong Kong (Fax: 2121 0420)

Dear

Legislative Council Panel on Transport Meeting of 22 April 2005

As the captioned meeting, some Members asked for further information about CITIC Pacific Limited and its stake in the Western Harbour Crossing and Eastern Harbour Crossing. The information is set out below –

- (a) CITIC Pacific Limited became a major shareholder of the New Hong Kong Tunnel Company Limited (franchisee of the Eastern Harbour Crossing) in 1997 with shareholding at 64%. Its shareholding was subsequently increased to 70.8% in 2002.
- (b) Since 1994, CITIC Pacific Limited has been holding 70% of an investment company, which in turn has a shareholding of 50% in the Western Harbour Tunnel Company Limited (franchisee of the Western Harbour Crossing).

Yours sincerely,

(Elizabeth Tai) for Secretary for the Environment, Transport and Works