



THE HONG KONG INSTITUTE OF
SURVEYORS

16th October 2006

BY FAX & BY POST

Legislative Council
Legislative Council Building
8 Jackson Road Central
Hong Kong

Dear Sirs,

Thank you for your letter dated 18 August 2006 regarding the invitation for the Bills Committee on Rail Merger Bill Meeting and your previous invitation for supplementary submission dated 6 October 2006.

As to the meeting on 28 October 2006, please accept my apology for being unable to attend which I had another engagement that kept me from attending.

In regards to the supplementary submission requested, we want to bring to your attention that we do not possess any supplementary information apart from those that are available to the general public.

HKIS formed our view based on the available public information and our trust that the valuations done by the valuers abide by the HKIS Valuation Standards on Properties (First Edition 2005), as it is mandatory standards and all members must follow in their valuation. Moreover, the methodology the valuers adopted is well recognized in our profession. We believed that we have already stated and adequately explained our stand in our previous submission dated 25 September 2006.

Thank you again for your invitations.

Yours faithfully,
For and on behalf of HKIS

Kamhung Yu
Vice President of Hong Kong Institute of Surveyors
Chairman of Rail Merger Bill Working Group
cc: Mr Wong Chung Hang -- President, HKIS