

**Bills Committee on Betting Duty (Amendment) Bill 2006**

**Follow-up action arising from the meeting on 2 June 2006**

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<b>At the meeting, the Administration was requested to :-</b>	<b>The Administration's written response :-</b>
<u>New section 6GF</u>	
explain how unclaimed dividends and rebates will be handled under the reformed betting duty system	In line with the existing arrangement, the Administration agreed to amend the formula for calculation of net stake receipts such that unclaimed dividends and rebates will be excluded from the formula, and that all unclaimed dividends and rebates will be donated to the Hong Kong Jockey Club's Charities Trust for charity purpose.  A <b>Committee Stage Amendment</b> will be proposed by the Administration. Please see the draft at <b><u>Annex</u></b> for reference.

**June 2006**

BETTING DUTY (AMENDMENT) BILL 2006

DRAFT

COMMITTEE STAGE

Amendments to be moved by the Secretary for Home Affairs

<u>Clause</u>	<u>Amendment Proposed</u>
15	<p>(a) In the proposed section 6GF(1) -</p> <p>(i) by deleting "+ (L + M - N)";</p> <p>(ii) by deleting everything after</p> <p>"become payable by the conductor"</p> <p>and substituting a full stop.</p> <p>(b) By deleting section 6GF(3).</p>