Proposed amendments to Page 1 (Directorships) of the Registration Form on Members' Interests

Name of Member: _____

Registrable Interest
Directorships
1. Do you have any remunerated directorships in any public or private company?
YES/NO *(Please delete as appropriate)*
If so, please list below. If the company concerned is a subsidiary of another company within the meaning of section 2(4) of the Companies Ordinance (Cap. 32), please provide the name of that other company.
_____
_____
_____
_____
_____
_____

Notes: (a) "Remunerated directorships" include all directorships for which a fee, honorarium, allowance or other material benefit is payable.

(b) The term "material benefit" refers to (i) interests received from a single source in the course of one year where the total value of such interests exceeds 5% of the annual salary* of a Member of the Council (* excluding the general expenses allowance which covers expenses incurred by a Member in his work); or (ii) one-off material benefits exceeding $10,000 in value. (This definition also applies to the term "material benefit" in categories 2, 4 and 6.)

(c) Remunerated directorships of both local and overseas companies are registrable.

(d) Remunerated directorships through corporate directors are also registrable. However, particulars of remunerated directorships through corporate directors need only be updated on an annual basis, at the beginning of each legislative session.

(e) Where you are a remunerated director of a company, all subsidiary or associated directorships which you hold within the same group, whether remunerated or not, should also be registered.

(f) You should give the name of the company, briefly stating the nature of the business of the company in each case.

(g) Subsidiary of another company has the same meaning as in section 2(4) of the Companies Ordinance (Cap. 32)

Signature: _____

Date: _____