

中華人民共和國
香港特別行政區政府
財政司 司長辦公室



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Financial Secretary's Office
Government of the Hong Kong
Special Administrative Region
of the People's Republic of China

Tel : 2810 2023
Fax : 2840 0569
Your Ref : CB1/PL/FA

28 June 2006

Clerk to Panel on Financial Affairs
(Attn.: Ms Rosalind Ma)
Legislative Council Building
8 Jackson Road
Central
Hong Kong

Dear Ms Ma,

Panel on Financial Affairs
Follow-up to meeting on 5 June 2006

I refer to your letter of 6 June on the captioned subject which requests the Administration to provide information on the latest vacancy rate in industrial buildings. Our written response (in both Chinese and English) is enclosed for your further action.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Vivian Sum'.

(Vivian Sum)
Administrative Assistant to
Financial Secretary

Encl.

c.c. AA/SFST (fax: 2537 1736)

According to the “Hong Kong Property Review 2006” published by the Rating and Valuation Department, the vacancy rate of private industrial buildings in 2005 are as follows-

Flatted factory

With no new completions in 2005 and a take up of 218 600 m², vacancy fell to 1 273 300 m², or 7.3% of stock, being the lowest vacancy rate recorded for the past ten years. Over 50% of the vacant space was found in the three districts of Kwun Tong, Kwai Tsing and Tsuen Wan.

Industrial/office

New completions in 2005 amounted to 4 100 m². With a take up of 11 200 m², vacant floor space was reduced to 60 600 m², representing a vacancy rate of 9.8% which was a record low figure. About 70% of the vacant space was located in the Eastern District of Hong Kong, Kwun Tong and Kwai Tsing.

Storage

New premises of 12 700 m² were completed in 2005. Vacancy fell substantially to 97 300 m², at 2.9% of stock, which was the lowest figure recorded since 1990.