

電話 TEL.: 2810 2177  
圖文傳真 FAX: 2537 1736  
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29 October 2005

Miss Salumi Chan  
Clerk to Panel  
Legislative Council Panel on Financial Affairs  
Legislative Council Building  
8 Jackson Road, Central  
Hong Kong

Dear

**Panel on Financial Affairs**  
**Discussion items proposed by Members**

Thank you for your letter of 21 October 2005. Our response to Members' request for discussion on two items is as follows –

- (a) Renminbi business in Hong Kong  
Details of the expansion of renminbi business in Hong Kong have not been announced yet. The Hong Kong Monetary Authority is prepared to brief Members once the announcement has been made.
- (b) Warrants trading  
We propose to brief the Panel on this item in January or February 2006.

Yours sincerely,

( Mrs Avia Lai )  
for Secretary for Financial Services  
and the Treasury

c.c. Chief Executive, Hong Kong Monetary Authority  
(Attn: Mr Sunny Yung)  
Chairman, Securities and Futures Commission  
Chairman, Hong Kong Exchanges and Clearing Limited  
Secretary for Commerce, Industry and Technology  
Commissioner for Television and Entertainment Licensing

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