

香港特別行政區政府  
The Government of the Hong Kong Special Administrative Region

政府總部  
環境運輸及工務局  
香港花園道美利大廈



Environment, Transport  
and Works Bureau  
Government Secretariat  
Murray Building, Garden Road,  
Hong Kong

本局檔號 Our Ref.

Tel : 2189 2002 Fax : 2537 3774

來函檔號 Your Ref.

29 October 2005

Mr Andy Lau  
Clerk to Panel on Transport  
Legislative Council  
3/F, Citibank Tower  
3 Garden Road  
Central, Hong kong

Dear Mr Lau,

**Route 3 (Country Park Section) Company Limited**

Please find attached a copy of the Net Revenue Statement for 2004/05 submitted by the Route 3 (Country Park Section) Company Limited for Members' reference.

According to section 37 of the Tai Lam Tunnel and Yuen Long Approach Road Ordinance, Cap 474, we are required to inform the Company whether or not we are satisfied with the Statement by the end of October each year. We have also undertaken to inform Members of the net revenue figures. I wish to confirm that we have carefully examined the Statement, and find that the Statement has been accurately calculated and duly audited. We would therefore inform the Company that we are satisfied with the Statement.

According to section 42 of the Ordinance, the Company is entitled to give effect to a toll increase on 1 January 2006 based on the Net Revenue Statement for 2004/05. However, the Company has informed us that it would defer the implementation of the relevant toll increase to 1 August 2008. We will keep Members' informed of the Company's decision in respect of toll increase.

Yours sincerely,

(Ms Annie Choi)  
for Secretary for the Environment,  
Transport and Works

Encl.

**Toll Table**

<u>Actual Toll</u>	1 Aug 2004 - 31 Jul 2005	
	19 Jun 2005 - 31 Jul 2005	1 Aug 2004 - 18 Jun 2005
	Toll increase	
Motorcycles	\$17	\$17
Private cars and Taxi	\$25	\$22
Light Goods Vehicles (LGV)	\$28	\$25
Medium Goods Vehicles (MGV)	\$35	\$35
Heavy Goods Vehicles (HGV)	\$40	\$40
Public and Private Light Buses	\$75	\$60
Public and Private Single-Decked Buses	\$75	\$60
Public and Private Double-Decked Buses	\$90	\$75
Each Extra Axle (for GV only)	\$0	\$0

<u>Gazetted Toll</u>	1 Aug 2004 - 31 Jul 2005	
	19 Jun 2005 - 31 Jul 2005	1 Aug 2004 - 18 Jun 2005
Motorcycles	\$25	\$20
Private cars and Taxi	\$30	\$25
Light Goods Vehicles	\$75	\$60
Medium Goods Vehicles	\$85	\$70
Heavy Goods Vehicles	\$105	\$90
Public and Private Light Buses	\$75	\$60
Public and Private Single-Decked Buses	\$75	\$60
Public and Private Double-Decked Buses	\$90	\$75
Each Extra Axle (for GV only)	\$35	\$30

**Traffic Statistics**

	<u>Actual</u> <u>Year ended</u> <u>31 July 2005</u>
Average Daily Traffic	
Motorcycles	329
Private Cars / Taxis	24,814
PC sub-total	<u>25,143</u>
Light Goods Vehicles	6,432
Medium Goods Vehicles	3,156
Heavy Goods Vehicles	4,571
GV sub-total	<u>14,159</u>
Public / Private Light Buses	62
Single-Decked Buses	2,066
Double-Decked Buses	<u>4,260</u>
Bus sub-total	<u>6,388</u>
Total	<u><u>45,690</u></u>
Traffic Mix	
PC	55.0%
GV	31.0%
Bus	14.0%

**Toll Revenue Statistics**

	<u>Actual</u> <u>Year ended</u> <u>31 July 2005</u> <u>HK\$'M</u>
Toll Revenue	
Motorcycles	2.0
Private Cars / Taxis	200.3
PC sub-total	<u>202.3</u>
Light Goods Vehicles	59.3
Medium Goods Vehicles	40.1
Heavy Goods Vehicles	63.0
GV sub-total	<u>162.4</u>
Public / Private Light Buses	1.4
Single-Decked Buses	46.5
Double-Decked Buses	119.4
Bus sub-total	<u>167.3</u>
Extra Axles	-
Total	<u><u>532.0</u></u>

**Toll Revenue Mix**

PC	38.0%
GV	30.5%
Bus	31.5%

Income Statement

	<u>Actual</u> <u>Year ended</u> <u>31 Jul 2005</u> HK\$'M
Toll Revenue	532
Advertising and Other Income	23
Total Revenues	<u>555</u>
Administrative Expenses	43
Utilities, Professional, Insurance, Maintenance	40
Rates & Government Rent	18
Interest Expenses	83
Depreciation	255
Total Expenses	<u>439</u>
Profit Before Taxation	116
Less Deferred Tax	20
Net Profit for the Year	<u>96</u>
Accumulated Losses Brought Forward	(381)
Prior Year Adjustment on Depreciation *	(540)
Accumulated Losses Carried Forward	<u>(825)</u>

\* The adjustment was the result of the adoption of revised accounting standard and was endorsed by the auditors.

Route 3 (CPS) Company Limited  
 Net Revenue Statement  
 For the Year Ended 31 July 2005

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	1 August 2004 To 31 July 2005 <i>HK\$'000</i>	1 August 2003 To 31 July 2004 <i>HK\$'000</i>
Net Operating Profit per Operating Accounts	116,170	193,658
Add: Depreciation	254,850	165,929
Notional adjustment for lost revenue	0	0
Disallowed interest	0	0
Others	0	0
- Consultancy fees on North West NT Development	0	934
- Consultancy fees on Refinancing	0	250
	<u>371,020</u>	<u>360,771</u>
Less: Disallowed income	(125)	(19)
Asset replacements	0	0
Others	0	0
	<u>370,895</u>	<u>360,752</u>
Other adjustments	0	0
<b>Adjusted Net Revenue</b>	<u><u>370,895</u></u>	<u><u>360,752</u></u>