

FACT SHEET

Major Economic Indicators of Selected Economies

(as at 22 November 2005)

	Hong Kong	The Mainland	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
Population (2004 figures)								
Population (million)	6.9	1 299.9	22.7	4.2	48.2	127.7	59.8	293.7
Labour (2004 figures)								
Labour force (million)	3.6	768.2	10.2	2.2	22.9	67.0	29.8	147.4
Average unemployment rate	6.8%	4.2% (urban areas only)	4.4%	4.3%	3.7%	4.7%	4.8%	5.5%

	Hong Kong	The Mainland	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
National income accounting (2004 figures)								
Gross Domestic Product (GDP) at current market prices (US\$ billion)	165.5	1,719.7	307.1	106.8	679.5	4,673.1	2,109.1	11,739.2
Per capita GDP at current market prices (US\$)	24,045	1,323	13,529	25,438	14,097	36,594	35,269	39,970
GDP growth rate in real terms	+8.2%	+9.5%	+5.7%	+8.4%	+4.6%	+2.7%	+3.3%	+4.4%

	Hong Kong	The Mainland	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
<i>Ratio of selected expenditure components to GDP at current market prices (2004 figures)</i>								
Private consumption expenditure	59.0%	41.4%	63.0%	42.2%	51.7%	56.5%	62.6%	70.1%
Government consumption expenditure	10.0%	11.5%	12.5%	10.6%	13.8%	17.7%	21.3%	18.5%
Gross domestic fixed capital formation	22.0%	44.2%	20.1%	24.0%	31.2%	23.9%	16.8%	16.0%
<i>Percentage distribution of GDP at current factor cost by economic activity (2004 figures)</i>								
Agriculture	0.1%	14%	2%	0.1%	3%	1%	1%	1%
Industry	11%	53%	31%	33%	40%	25%	26%	20%
Services	89%	33%	67%	67%	57%	74%	73%	79%
Prices (2004 figures)								
Rate of change in consumer price index	-0.4%	+3.9%	+1.6%	+1.7%	+3.6%	-0.1%	+1.3%	+3.3%

	Hong Kong	The Mainland ⁽¹⁾	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
Public finance								
Government revenue (Fiscal year 2004-05 figures, US\$ billion)	30.5	318.8	41.9	15.6	103.2	385.4	817.6	1,862.0
Government expenditure (Fiscal year 2004-05 figures, US\$ billion)	Government expenditure: 31.1 Public expenditure ⁽²⁾ : 34.0	344.0	48.9	16.8	103.8	758.2	820.2	2,338.0
Consolidated surplus (+) / deficit (-) (Fiscal year 2004-05 figures, US\$ billion)	-0.6 ⁽³⁾	-25.2	-7.0	-1.2	-0.6	-372.8	-2.6	-476.0
Government expenditure as a percentage of GDP (2004 figures)	20.5% ⁽⁴⁾	20.0%	15.9%	15.7%	15.3%	16.2%	38.9%	20.0%
Consolidated surplus (+) / deficit (-) as a percentage of GDP (2004 figures)	-0.3%	-1.5%	-2.3%	-1.1%	-0.01%	-8.0%	-0.1%	-4.1%

Notes: (1) Calendar year 2004 figures. The corresponding figures for the Mainland comprise figures of both central and local governments.

(2) Public expenditure = government expenditure + expenditure by trading funds and the Housing Authority.

(3) Consolidated surplus/deficit = government revenue - government expenditure.

(4) The Hong Kong Special Administrative Region Government usually publishes another ratio, which is defined as public expenditure divided by GDP. However, in other economies, the ratio of government expenditure to GDP is more commonly adopted.

	Hong Kong	The Mainland	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
Finance								
Average exchange rate (2004 figures)	US\$1 = HK\$7.788	US\$1 = Rmb8.28	US\$1 = NT\$33.48	US\$1 = S\$1.69	US\$1 = 1,147 won	US\$1 = ¥108.3	US\$1 = £0.55	Not applicable
Foreign currency reserves (end-2004 figures, US\$ billion)	123.6	609.9	241.7	112.8	199.1	844.5	76.6	87.1
Stock exchange markets								
Market capitalization (end-2004 figures, US\$ billion)	858.5	447.7 (Shanghai + Shenzhen)	441.4	217.6	389.5	5,844.7 (Tokyo + Osaka)	2,865.2	16,240.5 (NYSE + NASDAQ)
Total turnover volume (2004 figures, US\$ billion)	509.5	517.3 (Shanghai + Shenzhen)	718.8	107.2	488.4	3,352.5 (Tokyo + Osaka)	5,169.0	20,385.3 (NYSE + NASDAQ)

	Hong Kong	The Mainland	Taiwan	Singapore	South Korea	Japan	The United Kingdom	The United States
Merchandise trade (2004 figures)								
Total exports (US\$ billion)	258.9	593.4	174.0	179.6	253.8	565.3	347.2	818.3
Imports (US\$ billion)	270.7	561.4	167.9	163.8	224.5	455.3	439.4	1,470.1
Trade balance (i.e. total exports - imports) (US\$ billion)	-11.8	32.0	6.1	15.8	29.3	110.0	-92.2	-651.8
Total trade (i.e. total exports + imports) (US\$ billion)	529.6	1,154.8	341.9	343.4	478.3	1,020.6	786.6	2,288.4

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