

L.N. 51 of 2006**PROFESSIONAL ACCOUNTANTS (AMENDMENT)
BYLAW 2006**

(Made by the Hong Kong Institute of Certified Public Accountants under section 8 of the Professional Accountants Ordinance (Cap. 50) with the approval of the Chief Executive in Council)

1. Commencement

This Bylaw shall come into operation on 1 July 2006.

2. Ballot for elected members of Council

Bylaw 3(4) of the Professional Accountants By-laws (Cap. 50 sub. leg. A) is amended by repealing “48 hours” and substituting “72 hours”.

3. Chairman of general meeting of the Institute

Bylaw 17(1A) is repealed and the following substituted—

“(1A) (a) In this paragraph, “longest serving Vice-President” (年資最長的副會長) has the same meaning as in by-law 7(1A)(a).

(b) At a general meeting of the Institute, in the absence of the President—

- (i) the longest serving Vice-President who is present shall be the chairman;
- (ii) if the longest serving Vice-President is not present, the other Vice-President who is present shall be the chairman; and
- (iii) if both Vice-Presidents are present but neither is the longest serving Vice-President, the certified public accountants present at the meeting shall elect one of the Vice-Presidents as the chairman.”.

Made by the Hong Kong Institute of Certified Public Accountants on 16 December 2005.

Edward K. F. CHOW
President,
Hong Kong Institute of Certified
Public Accountants

Certified by the President of the Hong Kong Institute of Certified Public Accountants on 16 December 2005.

Edward K. F. CHOW
President,
Hong Kong Institute of Certified
Public Accountants

Approved by the Chief Executive in Council on 28 February 2006.

LAM Chik-ting, Tony
Clerk to the Executive Council

COUNCIL CHAMBER
28 February 2006

Explanatory Note

This Bylaw amends bylaws 3 and 17 of the Professional Accountants By-laws (Cap. 50 sub. leg. A)—

- (a) to provide that at an election of certified public accountants as members of the Council of the Hong Kong Institute of Certified Public Accountants, completed ballot papers must be returned to the Registrar not less than 72 hours before the annual general meeting at which the election is to be held; and
- (b) to bring the provisions governing the chairmanship of the general meetings of the Hong Kong Institute of Certified Public Accountants into line with those governing the chairmanship of the meetings of Council of the Institute.