L.N. 132 of 2006

DECLARATION OF INCREASE IN PENSIONS NOTICE 2006

(Made by the Chief Executive under section 4(1B) of the Pensions (Increase) Ordinance (Cap. 305) after consultation with the Executive Council)

1. Authorized increases

An increase of 1.4% is declared with effect on 1 April 2006 for the purpose of section 4(1A) of the Ordinance.

Donald TSANG
Chief Executive

30 May 2006

Explanatory Note

Under the Pensions (Increase) Ordinance (Cap. 305), if the average monthly Consumer Price Index (A) of a period of 12 months ending on 31 March of a year exceeds the Index of the immediately preceding 12 months by a percentage that is more than 0.1%, the basic pension to which the Ordinance applies has to be increased by the same percentage. Accordingly, this Notice declares a 1.4% increase in respect of the basic pension with effect on 1 April 2006.