L.N. 155 of 2005

TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 7) NOTICE 2005

(Made under rule 7(2)(*h*) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 3 October 2005 shall be 2.1333% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 150, by adding "and before 3 October 2005" after "5 September 2005";
- (b) by adding— "151. On or after 3 October 2005 2.1333% per annum".

Frederick S. MA Secretary for Financial Services and the Treasury

27 September 2005

Explanatory Note

This Notice fixes at 2.1333% per annum the rate of interest payable on tax reserve certificates issued on or after 3 October 2005.