L.N. 194 of 2005

TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 8) NOTICE 2005

(Made by the Financial Secretary under rule 7(2)(*h*) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 7 November 2005 shall be 2.4000% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 151, by adding "and before 7 November 2005" after "3 October 2005";
- (b) by adding— "152. On or after 7 November 2005 2.4000%

per annum".

Henry TANG Financial Secretary

1 November 2005

Explanatory Note

This Notice fixes at 2.4000% per annum the rate of interest payable on tax reserve certificates issued on or after 7 November 2005.