L.N. 220 of 2005

TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 9) NOTICE 2005

(Made by the Secretary for Financial Services and the Treasury under rule 7(2)(h) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 5 December 2005 shall be 2.7500% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 152, by adding "and before 5 December 2005" after "7 November 2005";
- (b) by adding— "153. On or after 5 December 2005

2.7500% per annum".

Frederick S. MA Secretary for Financial Services and the Treasury

29 November 2005

Explanatory Note

This Notice fixes at 2.7500% per annum the rate of interest payable on tax reserve certificates issued on or after 5 December 2005.