THE HONG KONG FEDERATION OF INSURERS

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13 March 2007

Mr Raymond Lam Clerk to Bill Committee Legislative Council Legislative Council Building 8 Jackson Road Central Hong Kong

Dear Mr Lam

Bills Committee on Shenzhen Bay Port Hong Kong Port Area Bill

Thank you for your letter dated 5 March 2007 inviting our views on the above BIII.

The industry has been in close contact with Security Bureau for the past few months on this Issue. We have expressed concern on the impact which may have to the existing policies of Employees Compensation Insurance and Motor Insurance in which territorial limit do apply.

We are working closely with both the Security Bureau and the Insurance Authority on the best way forward for the benefit of the public and the policyholders concerned.

Yours sincerely

Mrs Agnes Koon GIC Chairperson

AK/BF/yk

The Honourable Bernard Chan, GBS, JP, Member of Executive Council & Legislative Council Mr Ros Lam, Assistant Commissioner of Insurance Mr Leo Ma, HKFI Chairman

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