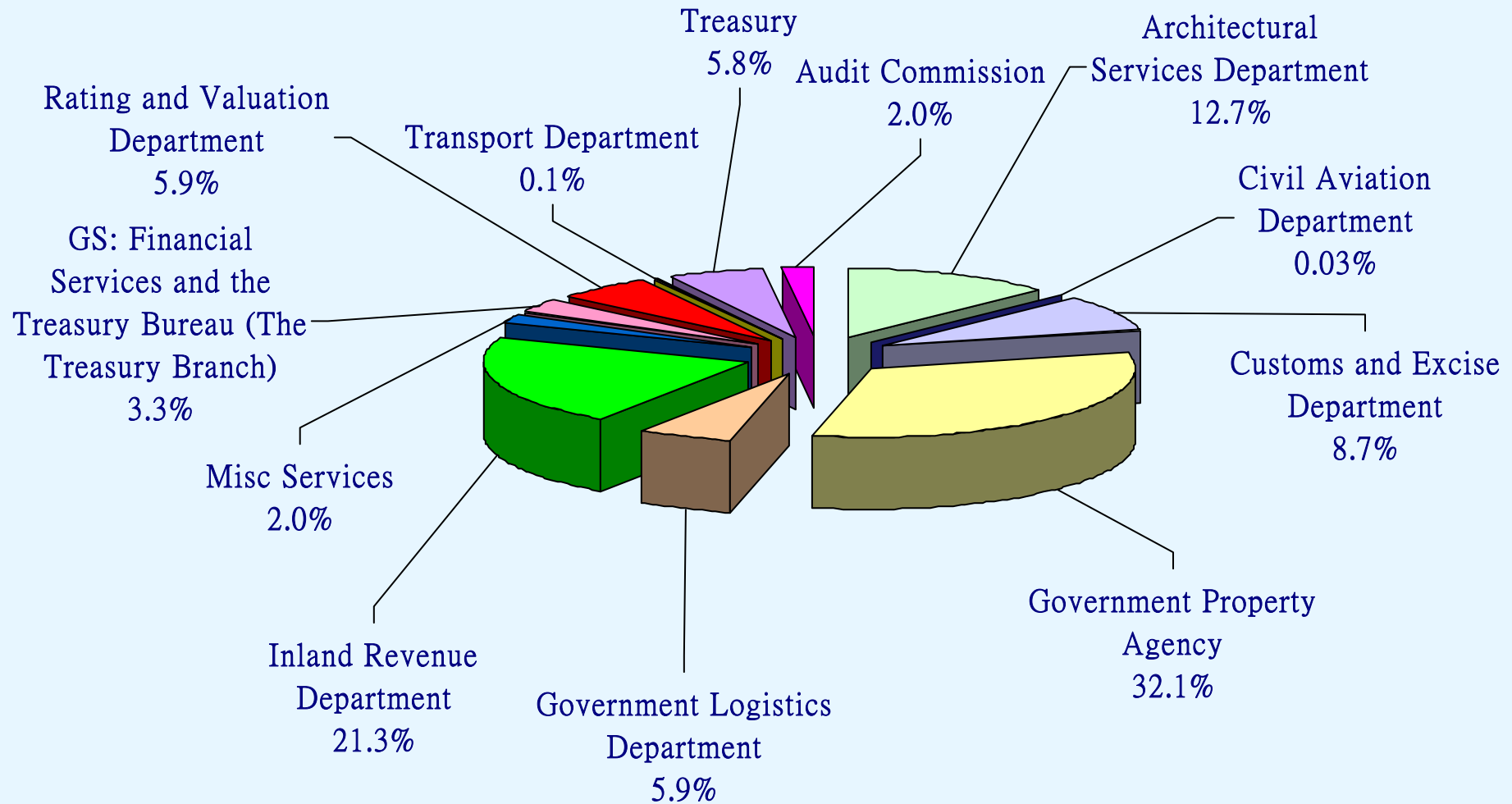
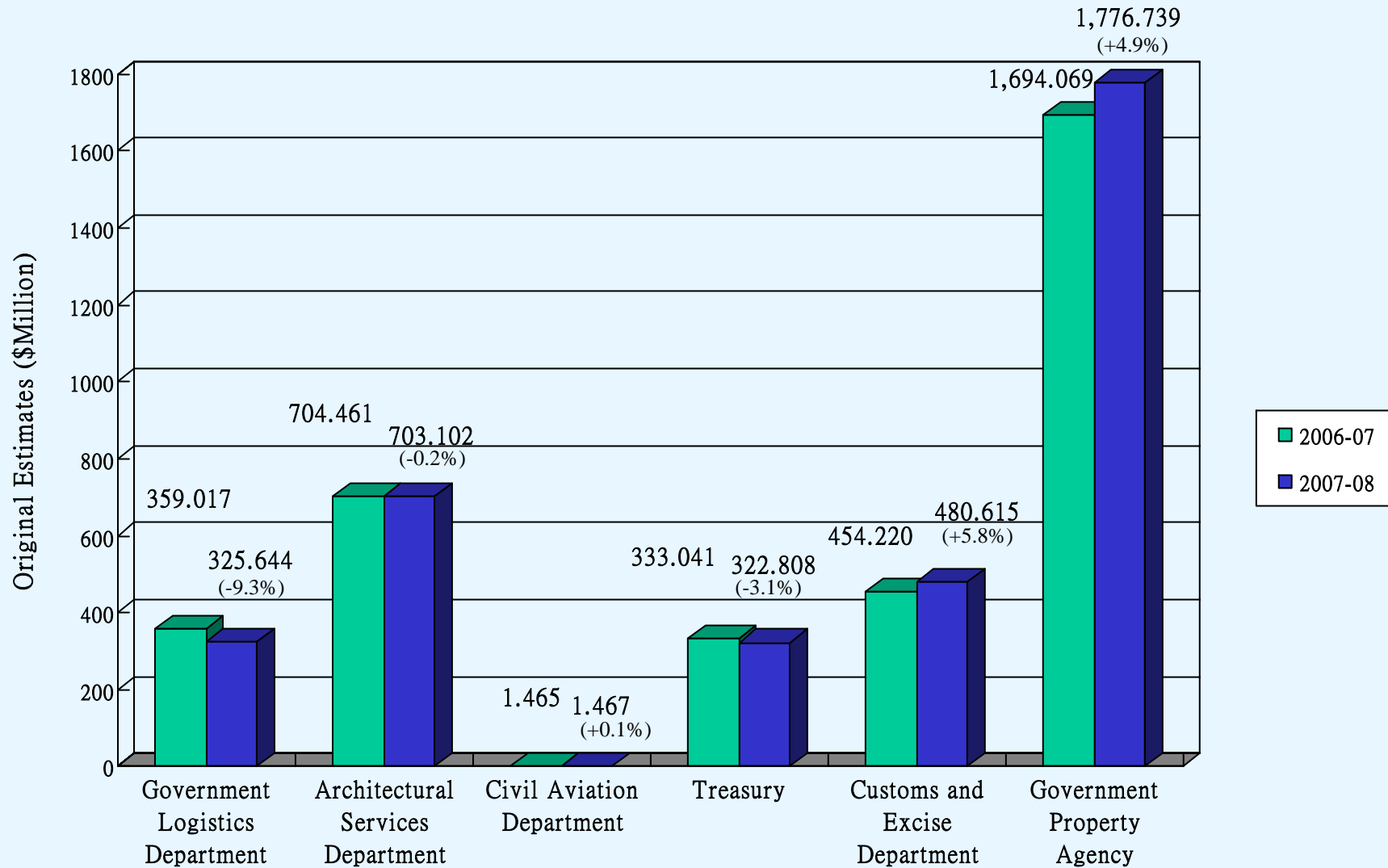


# Envelope Allocation for Operating Account in 2007-08 to the Treasury Branch and its Departments

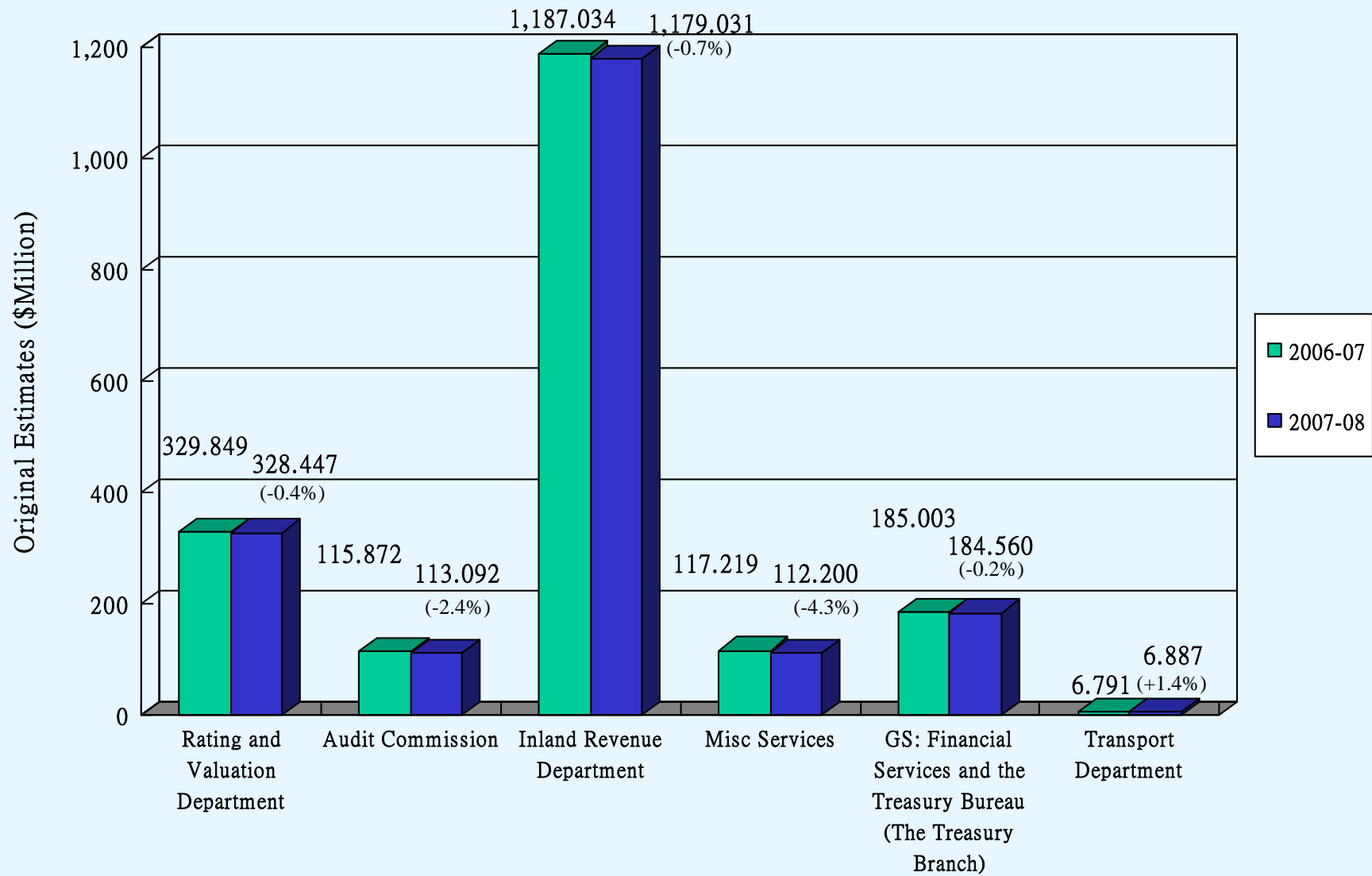


Total Allocation: \$5,535 million (2007-08)  
 \$5,488 million (2006-07)

## Comparison between Original Estimates for Operating Account in 2006-07 and 2007-08



## Comparison between Original Estimates for Operating Account in 2006-07 and 2007-08 (Cont'd)



# Major Tasks

- Upholding the principles of prudent management of public finance and keeping expenditure within the limits of revenues in allocation of resources.
- Drawing up a final report of the public consultation on tax reform.
- Implementing the financial arrangements for the merger of the two railway corporations.