

IMPORT AND EXPORT ORDINANCE

RESOLUTION

(Under section 31(4) of the Import and Export Ordinance (Cap. 60))

RESOLVED that the Import and Export (Registration)(Amendment) Regulation 2007, made by the Chief Executive in Council on 16 January 2007, be approved.

IMPORT AND EXPORT (REGISTRATION) (AMENDMENT) REGULATION 2007

(Made by the Chief Executive in Council under section 31 of the Import and Export Ordinance (Cap. 60) subject to the approval of the Legislative Council)

1. Charges payable on lodgement of declarations

Regulation 8 of the Import and Export (Registration) Regulations (Cap. 60 sub. leg. E) is amended by adding –

“(4) No charge shall be payable under paragraph (1)(*b*), (*c*) or (*d*) in respect of a declaration relating to gold bars within the meaning of the Imports and Exports Classification List.”.

Clerk to the Executive Council

COUNCIL CHAMBER

16 January 2007

Explanatory Note

This Regulation amends the Import and Export (Registration) Regulations (Cap. 60 sub. leg. E) (the “principal Regulations”).

2. Under regulations 4 and 5 of the principal Regulations, every person who imports, exports or re-exports any article other than an exempted article as set out in regulation 3 of the principal Regulations is required to lodge with the Commissioner of Customs and Excise an accurate and complete import or export

declaration relating to such article within 14 days after the importation or exportation of the article.

3. Under regulation 8 of the principal Regulations, every person who lodges an import or export declaration shall pay certain prescribed charges.

4. The Regulation amends regulation 8 of the principal Regulations to exempt any person who lodges an import or export declaration relating to gold bars within the meaning of the Imports and Exports Classification List from payment of the charges under that regulation.