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# Climate Change and Hong Kong Responsibility and Opportunity

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If George is a believer  
then the scientific debate  
is over!

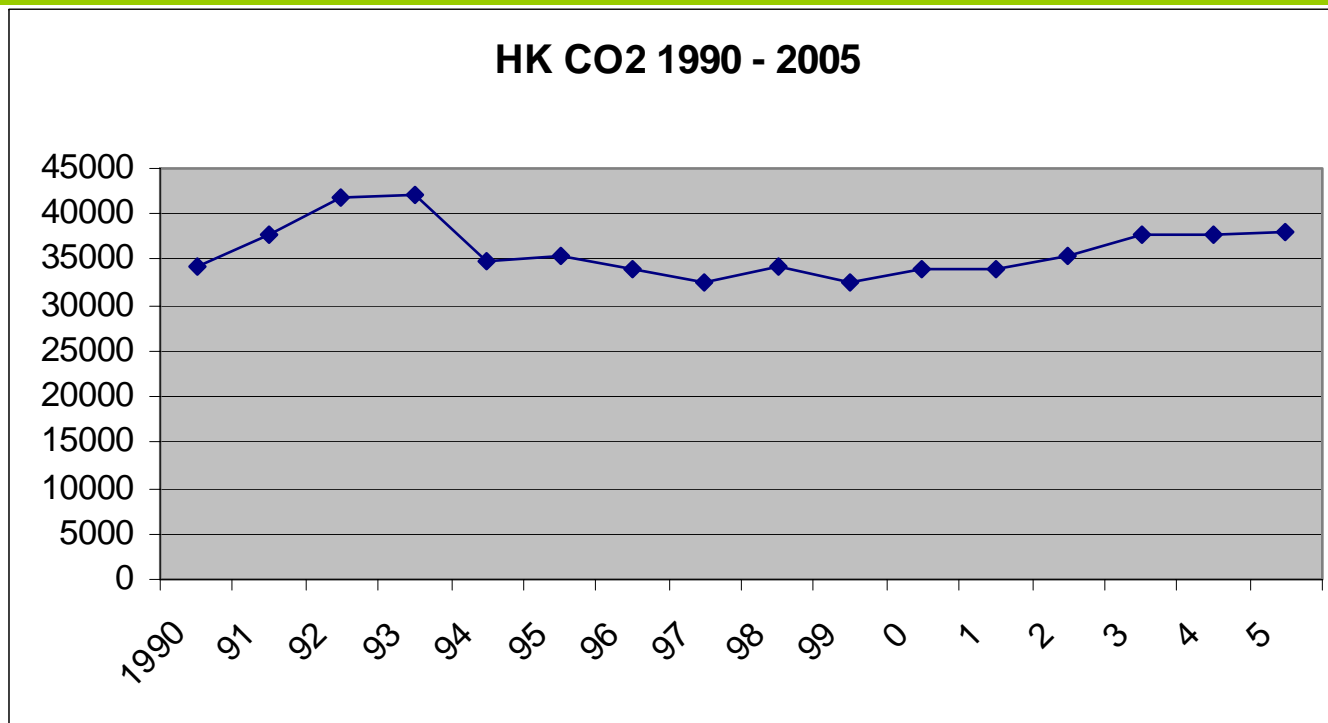


**“I have said  
consistently  
that global  
warming is a  
serious  
problem”  
(2005)**





HK CO<sub>2</sub> emissions are still rising. Emissions cuts of 60-80% globally are required to prevent dangerous climate change. Therefore HK must act!





# HK and Mainland China

Hong Kong is at least 2 years behind mainland China in assessing climate risks and opportunities

Mainland has produced National Assessment analysing threat of climate change impacts and is finalising the development of its first National Plan on Climate Change

Mainland has superior approach to clean energy compared to HK – for example energy efficiency standards, renewable energy targets are more ambitious

Mainland China dominates Clean Development Mechanism (CDM) carbon trading. China exported over US\$2billion in carbon credits in 2006 or about 70% of the CDM market





# Priorities

WWF will analyse the government response, endorse corporate best practice and engage the public on lifestyle issues.

WWF's Climate Savers Programme supports large companies focused on cutting their emissions



The Climate Savers Companies





# Priorities

Government can set up Climate Change Taskforce to assess risk and opportunity to HK. And try to catch up with Mainland China!

Multiple government departments will need to be engaged. Mainland China National Assessment required participation of 10 government departments

Leading HK companies can take voluntary action to reduce the greenhouse gas emissions from their business activities

Companies such as HSBC, IBM, Sony, Lafarge, Shell, Walmart have already set greenhouse gas targets across their global operations

