The Land Registry Monthly Press Release Figures on Agreements for Sale and Purchase and Statistical Tables on Instruments Received for Registration in January 2007

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in January 2007 was 8,807. This was an increase of 2.7% over December 2006 and 50.4% compared with January 2006. Using a 12-month moving average, the figure for January 2007 represented an increase of 3% over December 2006 but a decrease of 14.6% compared with January 2006. The total consideration of these agreements in the month was \$27.2 billion, down 4.4% from December 2006 but up 89.1% compared with the amount for January 2006.

Among the 8,807 sale and purchase agreements, 7,485 were sale and purchase agreements for residential units. This was an increase of 3.2% over December 2006 and 52.8% compared with January 2006. The total consideration of these agreements in the month was \$21.4 billion, down 4.6% from December 2006 but up 81.5% compared with the amount for January 2006. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in January 2007.

Relevant statistics for December 2006 and January 2006 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: January 2007

		Number o	of Deeds received for	or registration	Consideration (nearest \$ million)				
			New			New	······································		
Item	Nature of Deeds	Urban	Territories	Total	Urban	Territories	Total		
1.	Agreements for Sale and	4,783	4,024	8,807					
	Purchase of Building Units	(5,522)	1	(9,985)	18,907	8,276	27,183		
2.	Agreements for Sale and Purchase of Land	15	136	151	1,471	694	2,165		
	Sub-total (1) + (2)	4,798	4,160	8,958	20,378	8,970	29,348		
3.	Assignments of Building Units	6,358	6,491	12,849					
		(7,470)	(6,938)	(14,408)	24,677	17,148	41,825		
4.	Assignments of Land	21	472	493	2,591	1,136	3,727		
	Sub-total (3) + (4)	6,379	6,963	13,342	27,268	18,284	45,552		
5.	Building Mortgages/Building Legal Charges	0	14	14	;				
6.	Other Mortgages/Legal Charges	5,311	6,094	11,405	ļ				
	Sub-total (5) + (6)	5,311	6,108	11,419					
7.	Receipts/Discharges/Releases	6,136	5,910	12,046					
8.	Leases/Tenancy Agreements	289	191	480					
9.	Exclusion Orders	0	0	0					
10.	Others	6,084	3,862	9,946					
	Total	28,997	27,194	56,191					

Note: Figures in brackets denote the number of units involved.

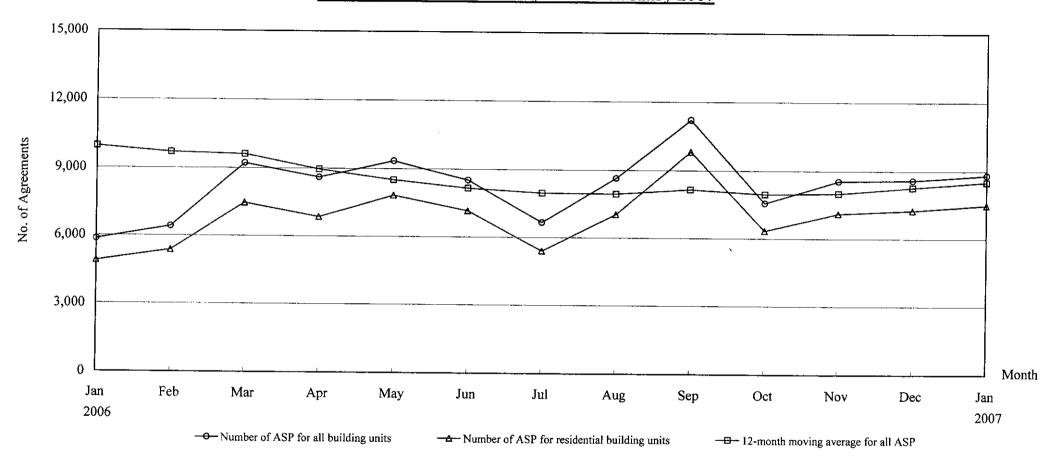
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Month: January 2007

	2007	2006	2006		Incres	nce (±		ry 2007				
Item	January	December	January	Increase (+) or Decrease December 2006					January 2006			
	,			No. o	or Consideration		ercentage	No.	or Consideration		ercentage	
 Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration Agreements for Sale and Purchase of Land 	8,807 27,183	8,579 28,436	5,855 14,377	+ -	228 1,253	+	2.7 4.4	++	2,952 12,806	+	50.4 89.1	
(a) No. (b) Consideration	151 2,165	172 1,745	179 1,439	+	21 420	+	12.2 24.1	- +	28 726	- +	15.6 50.5	
Sub-total of (1) + (2) (a) No. (b) Consideration	8,958 29,348	8,751 30,181	6,034 15,816	+ -	207 . 833	+	2.4 2.8	+ +	2,924 13,532	+ +	48.5 85.6	
3. Assignments of Building Units (a) No. (b) Consideration	12,849 41,825	9,555 26,571	9,647 26,339	+	3,294 15,254	++	34.5 57.4	+ +	3,202 15,486	+	33.2 58.8	
4. Assignments of Land (a) No. (b) Consideration	493 3,727	487 1,688	406 1,402	+ +	6 2,039	+++	1.2 120.8	+ +	87 2,325	+ +	21.4 165.8	
Sub-total of (3) + (4) (a) No. (b) Consideration	13,342 45,552	10,042 28,259	10,053 27,741	+ +	3,300 17,293	+ +	32.9 61.2	+ +	3,289 17,811	+	32.7 64.2	
5. No. of Building Mortgages/Building Legal Charges	14	12	1	+	2	+	16.7	+	13	+	1,300.0	
6. No. of Other Mortgages/Legal Charges	11,405	8,217	7,687	+	3,188	+	38.8	+	3,718	+	48.4	
Sub-total of (5) + (6)	11,419	8,229	7,688	+	3,190	+	38.8	+	3,731	+	48.5	
7. No. of Receipts/Discharges/Releases	12,046	9,658	9,231	+	2,388	+	24.7	+	2,815	+	30.5	

Note: Consideration rounded to the nearest million Hong Kong dollars.

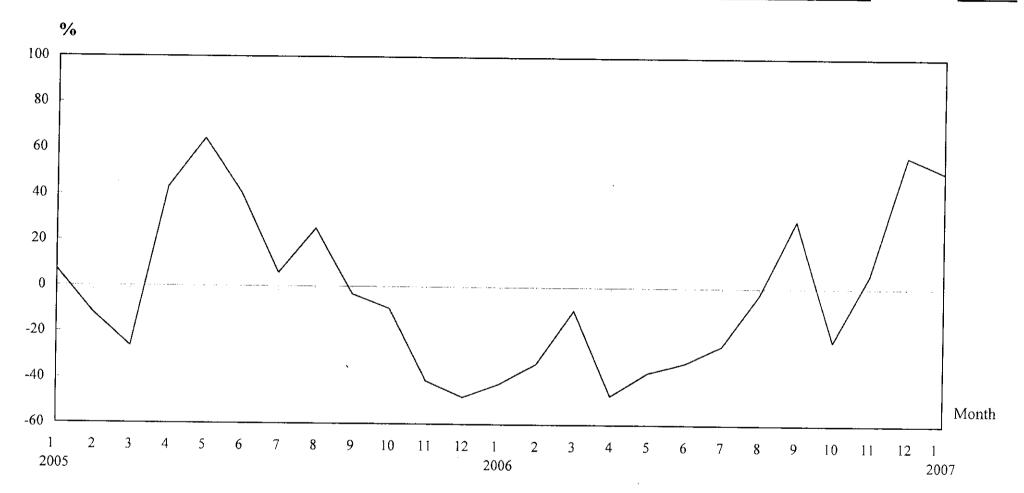
The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from January 2006 to January 2007



Number of Sale and Purchase Agreements of building units

Year	2006	······											2007
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Number of ASP for all building units	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579	8,807
Number of ASP for residential building units	4,899	5,369	7,456	6,849	7,812	7,150	5,398	7,032	9,811	6,335	7,106	7,255	7,485
12-month moving average for all ASP	9,951	9,683	9,597	8,957	8,497	8,150	7,961	7,938	8,149	7,957	7,997	8,257	8,503

Note: Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005	10,138	9,631	10,238	16,280	14,853	12,672	8,933	8,907	8,670	9,861	8,058	5,456
2006	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579
2007	8,807								11,200	7,551	0,557	0,577

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Number of Sale and Purchase Agreements of residential building units and total consideration from January 2006 to January 2007

:		Range of Consideration (\$ million)														
Year / Mor	Year / Month		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total	
_		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2006	l	1,400	29	1,779	36	812	17	523	11	258	5	127	3	4,899	11,762	
	2	1,383	26	1,854	35	960	18	669	12	368	7	135	3	5,369	13,619	
	3	1,919	26	2,471	33	1,452	19	941	13	464	6	209	3	7,456	19,846	
	4	1,652	24	2,263	33	1,122	16	1,016	15	522	8	274	4	6,849	20,244	
	5	1,738	22	2,502	32	1,248	16	1,337	17	710	9	277	4	7,812	23,372	
	6	1,675	23	2,400	` 34	1,308	18	1,001	14	549	8	217	3	7,150	19,432	
	7	1,433	27	1,951	36	854	16	650	12	342	6	168	3	5,398	13,764	
	8	1,632	23	2,232	32	1,326	19	1,108	16	521	7	213	3	7,032	21,036	
	9	1,713	17	2,242	23	2,739	28	2,164	22	725	7	228	2	9,811	28,968	
1	10	1,515	24	2,108	33	1,103	17	938	15	468	7	203	3	6,335	18,152	
1	1	1,885	27	2,525	36	1,080	15	881	12	501	7	234	3	7,106	19,461	
1	2	1,661	23	2,505	35	1,081	15	962	13	739	10	307	4	7,255	22,370	
2007	I	1,791	24	2,631	35	1,284	17	928	12	564	8	287	4	7,485	21,351	

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: January 2007

		Sale and Purchase Agree	ements of Building Units
			Consideration
Item	District	No. of Transactions	(nearest \$million)
1.	Hong Kong	2,255	11,408
2.	Kowloon	2,528	7,499
3.	Islands	391	932
4.	North	294	510
5.	Sai Kung	459	1,176
6.	Shatin	708	1,579
7.	Tai Po	302	965
8.	Tsuen Wan	843	1,660
9.	Tuen Mun	551	725
10.	Yuen Long	476	729
	Total	8,807	27,183