

**The Land Registry Monthly Press Release
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in July 2007**

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in July 2007 was 11,121. This was a decrease of 7.2% from June 2007 but an increase of 67% compared with July 2006. Using a 12-month moving average, the figure for July 2007 represented an increase of 3.9% over June 2007 and 24.7% compared with July 2006. The total consideration of these agreements in the month was \$38 billion, down 3.4% from June 2007 but up 118.8% compared with the amount for July 2006.

Among the 11,121 sale and purchase agreements, 9,188 were sale and purchase agreements for residential units. This was a decrease of 4.8% from June 2007 but an increase of 70.2% compared with July 2006. The total consideration of these agreements in the month was \$28.7 billion, down 9.3% from June 2007 but up 108.7% compared with the amount for July 2006. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in July 2007.

Relevant statistics for June 2007 and July 2006 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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 Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : July 2007

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,972 (6,919)	5,149 (5,809)	11,121 (12,728)	25,810	12,199	38,009
2.	Agreements for Sale and Purchase of Land	21	165	186	2,207	703	2,910
	Sub-total (1) + (2)	5,993	5,314	11,307	28,017	12,902	40,919
3.	Assignments of Building Units	8,191 (9,323)	6,880 (7,956)	15,071 (17,279)	30,087	12,794	42,881
4.	Assignments of Land	26	487	513	1,204	806	2,010
	Sub-total (3) + (4)	8,217	7,367	15,584	31,291	13,600	44,891
5.	Building Mortgages/Building Legal Charges	3	5	8			
6.	Other Mortgages/Legal Charges	7,000	6,396	13,396			
	Sub-total (5) + (6)	7,003	6,401	13,404			
7.	Receipts/Discharges/Releases	6,846	6,592	13,438			
8.	Leases/Tenancy Agreements	333	183	516			
9.	Exclusion Orders	0	0	0			
10.	Others	5,352	4,101	9,453			
	Total	33,744	29,958	63,702			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

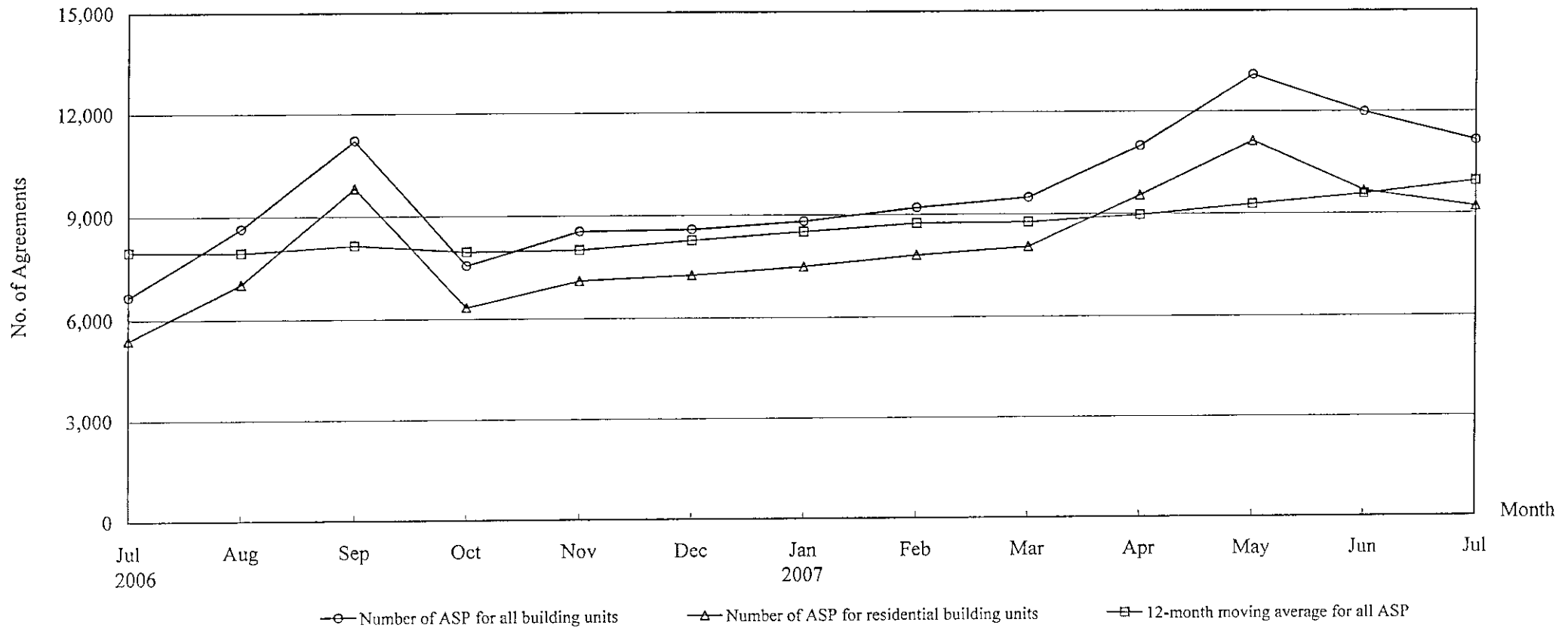
Month : July 2007

Item	2007 July	2007 June	2006 July	July 2007					
				Increase (+) or Decrease (-) as compared with					
				June 2007		July 2006			
	No. or Consideration	Percentage	No. or Consideration	Percentage					
1. Agreements for Sale and Purchase of Building Units									
(a) No.	11,121	11,979	6,661	-	858	-	7.2	+ 4,460	+ 67.0
(b) Consideration	38,009	39,363	17,369	-	1,354	-	3.4	+ 20,640	+ 118.8
2. Agreements for Sale and Purchase of Land									
(a) No.	186	209	171	-	23	-	11.0	+ 15	+ 8.8
(b) Consideration	2,910	3,333	1,820	-	423	-	12.7	+ 1,090	+ 59.9
Sub-total of (1) + (2)									
(a) No.	11,307	12,188	6,832	-	881	-	7.2	+ 4,475	+ 65.5
(b) Consideration	40,919	42,696	19,189	-	1,777	-	4.2	+ 21,730	+ 113.2
3. Assignments of Building Units									
(a) No.	15,071	16,640	12,204	-	1,569	-	9.4	+ 2,867	+ 23.5
(b) Consideration	42,881	40,814	33,593	+	2,067	+	5.1	+ 9,288	+ 27.6
4. Assignments of Land									
(a) No.	513	461	526	+	52	+	11.3	- 13	- 2.5
(b) Consideration	2,010	3,149	3,136	-	1,139	-	36.2	- 1,126	- 35.9
Sub-total of (3) + (4)									
(a) No.	15,584	17,101	12,730	-	1,517	-	8.9	+ 2,854	+ 22.4
(b) Consideration	44,891	43,963	36,729	+	928	+	2.1	+ 8,162	+ 22.2
5. No. of Building Mortgages/Building Legal Charges	8	10	8	-	2	-	20.0	0	0.0
6. No. of Other Mortgages/Legal Charges	13,396	15,037	10,135	-	1,641	-	10.9	+ 3,261	+ 32.2
Sub-total of (5) + (6)	13,404	15,047	10,143	-	1,643	-	10.9	+ 3,261	+ 32.2
7. No. of Receipts/Discharges/Releases	13,438	13,294	12,100	+	144	+	1.1	+ 1,338	+ 11.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from July 2006 to July 2007

Table 3



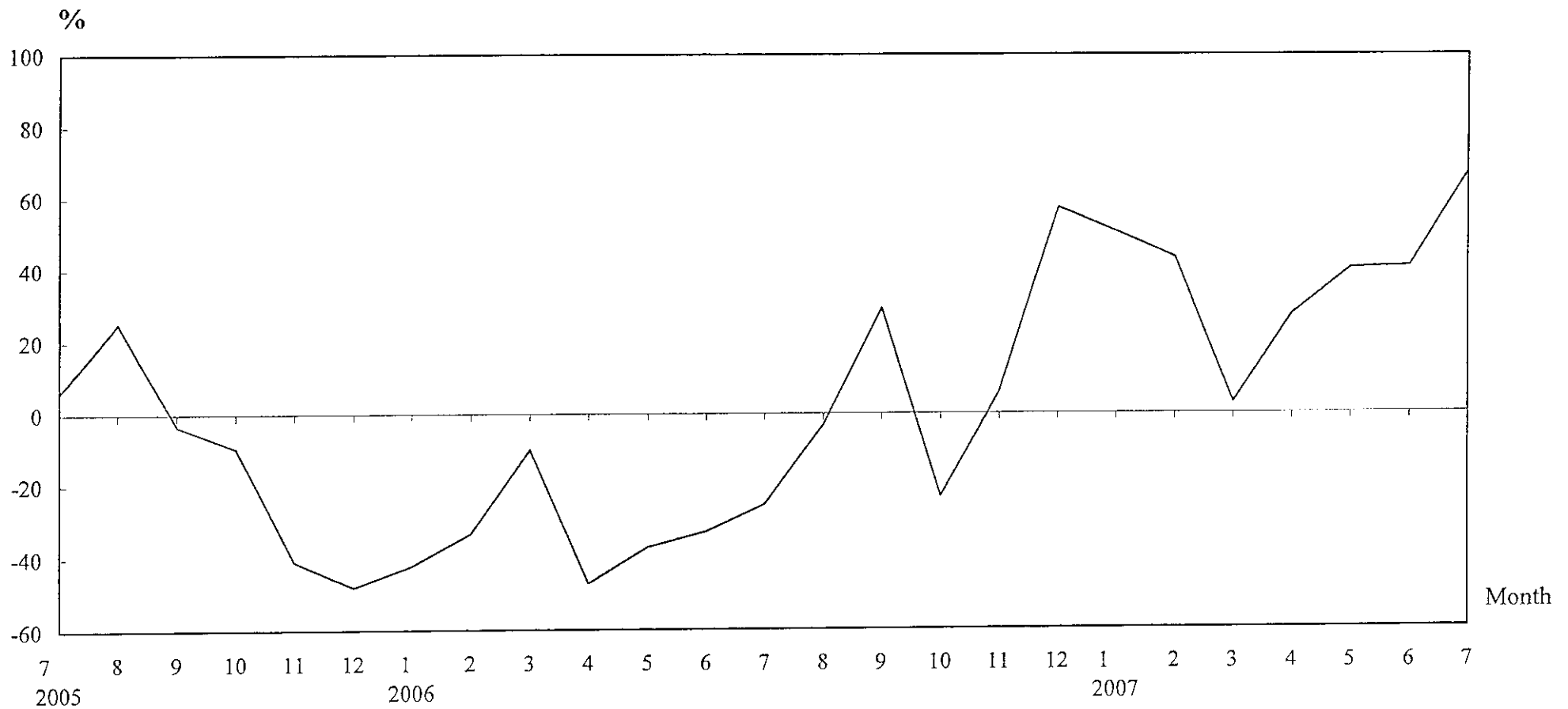
Number of Sale and Purchase Agreements of building units

Year	2006						2007						
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Number of ASP for all building units	6,661	8,634	11,206	7,554	8,539	8,579	8,807	9,188	9,470	10,973	13,090	11,979	11,121
Number of ASP for residential building units	5,398	7,032	9,811	6,335	7,106	7,255	7,485	7,804	8,039	9,530	11,110	9,653	9,188
12-month moving average for all ASP	7,961	7,938	8,149	7,957	7,997	8,257	8,503	8,735	8,756	8,954	9,267	9,557	9,928

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements

Table 4



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005	10,138	9,631	10,238	16,280	14,853	12,672	8,933	8,907	8,670	9,861	8,058	5,456
2006	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121					

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Number of Sale and Purchase Agreements of residential building units and total consideration from July 2006 to July 2007

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2006	7	1,433	27	1,951	36	854	16	650	12	342	6	168	3	5,398	13,764
	8	1,632	23	2,232	32	1,326	19	1,108	16	521	7	213	3	7,032	21,036
	9	1,713	17	2,242	23	2,739	28	2,164	22	725	7	228	2	9,811	28,968
	10	1,515	24	2,108	33	1,103	17	938	15	468	7	203	3	6,335	18,152
	11	1,885	27	2,525	36	1,080	15	881	12	501	7	234	3	7,106	19,461
	12	1,661	23	2,505	35	1,081	15	962	13	739	10	307	4	7,255	22,370
2007	1	1,791	24	2,631	35	1,284	17	928	12	564	8	287	4	7,485	21,351
	2	1,636	21	2,852	37	1,485	19	1,024	13	504	6	303	4	7,804	22,132
	3	1,700	21	2,995	37	1,343	17	1,049	13	609	8	343	4	8,039	25,191
	4	1,747	18	3,514	37	1,228	13	1,497	16	730	8	814	9	9,530	39,442
	5	2,215	20	4,054	36	1,707	15	1,605	14	918	8	611	5	11,110	38,187
	6	1,819	19	3,543	37	1,632	17	1,483	15	790	8	386	4	9,653	31,680
	7	1,621	18	3,290	36	1,704	19	1,424	15	761	8	388	4	9,188	28,732

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: July 2007

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,736	15,282
2.	Kowloon	3,236	10,528
3.	Islands	518	1,365
4.	North	317	483
5.	Sai Kung	607	1,636
6.	Shatin	752	1,557
7.	Tai Po	352	788
8.	Tsuen Wan	1,378	4,614
9.	Tuen Mun	695	942
10.	Yuen Long	530	814
	Total	11,121	38,009