

香港特別行政區政府

CB(1)200/06-07(01)

The Government of the Hong Kong Special Administrative Region

政府總部
環境運輸及工務局
香港花園道美利大廈



Environment, Transport
and Works Bureau
Government Secretariat
Murray Building, Garden Road,
Hong Kong

本局檔號 Our Ref.

來函檔號 Your Ref.

27 October 2006

Mr Andy Lau
Clerk to Panel on Transport
Legislative Council
3/F, Citibank Tower
3 Garden Road
Central, Hong Kong

Dear Mr Lau,

Route 3 (Country Park Section) Company Limited

Please find attached a copy of the Net Revenue Statement for 2005/06 submitted by the Route 3 (Country Park Section) Company Limited for Members' reference.

According to section 37 of the Tai Lam Tunnel and Yuen Long Approach Road Ordinance (Cap. 474), we are required to inform the Company whether or not we are satisfied with the Statement by the end of October each year. We have also undertaken to inform Members of the net revenue figures. I wish to confirm that we have carefully examined the Statement, and find that the Statement has been accurately calculated and duly audited. We would therefore inform the Company that we are satisfied with the Statement.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Annie Choi', written over a horizontal line.

(Ms Annie Choi)
for Secretary for the Environment,
Transport and Works

Encl.

Route 3 (CPS) Company Limited**Toll Table**

<u>Actual Toll</u>	1 Aug 2005 - 31 Jul 2006
Motorcycles	\$17
Private cars and Taxi	\$25
Light Goods Vehicles (LGV)	\$28
Medium Goods Vehicles (MGV)	\$35
Heavy Goods Vehicles (HGV)	\$40
Public and Private Light Buses	\$75
Public and Private Single-Decked Buses	\$75
Public and Private Double-Decked Buses	\$90
Each Extra Axle (for GV only)	\$0

<u>Gazetted Toll</u>	17 Sep 2006 - Now	19 Jun 2005 - 16 Sep 2006
Motorcycles	\$30	\$25
Private cars and Taxi	\$35	\$30
Light Goods Vehicles	\$90	\$75
Medium Goods Vehicles	\$100	\$85
Heavy Goods Vehicles	\$120	\$105
Public and Private Light Buses	\$90	\$75
Public and Private Single-Decked Buses	\$90	\$75
Public and Private Double-Decked Buses	\$105	\$90
Each Extra Axle (for GV only)	\$40	\$35

Route 3 (CPS) Company Limited**Traffic Statistics**

	<u>Actual</u> <u>Year ended</u> <u>31 July 2006</u>
Average Daily Traffic	
Motorcycles	314
Private Cars / Taxis	<u>25,223</u>
PC sub-total	<u>25,537</u>
Light Goods Vehicles	6,255
Medium Goods Vehicles	3,525
Heavy Goods Vehicles	<u>5,079</u>
GV sub-total	<u>14,859</u>
Public / Private Light Buses	55
Single-Decked Buses	2,101
Double-Decked Buses	<u>4,212</u>
Bus sub-total	<u>6,368</u>
Total	<u><u>46,764</u></u>
Traffic Mix	
PC	54.6%
GV	31.8%
Bus	13.6%

Route 3 (CPS) Company Limited**Toll Revenue Statistics**

	<u>Actual</u>
	<u>Year ended</u>
	<u>31 July 2006</u>
	HK\$'M
Toll Revenue	
Motorcycles	2.0
Private Cars / Taxis	227.4
PC sub-total	<u>229.4</u>
Light Goods Vehicles	63.5
Medium Goods Vehicles	44.9
Heavy Goods Vehicles	69.8
GV sub-total	<u>178.2</u>
Public / Private Light Buses	1.5
Single-Decked Buses	57.5
Double-Decked Buses	138.4
Bus sub-total	<u>197.4</u>
Extra Axles	<u>-</u>
Total	<u><u>605.0</u></u>
Toll Revenue Mix	
PC	37.9%
GV	29.5%
Bus	32.6%

Route 3 (CPS) Company Limited**Income Statement**

	<u>Actual</u> <u>Year ended</u> <u>31 Jul 2006</u> HK\$'M
Toll Revenue	605
Advertising and Other Income	21
Total Revenues	<u>626</u>
Administrative Expenses	44
Utilities, Professional, Insurance, Maintenance	42
Rates & Government Rent	20
Interest Expenses	100
Depreciation	254
Total Expenses	<u>460</u>
Profit Before Taxation	166
Less Deferred Tax	44
Net Profit for the Year	<u>122</u>
Accumulated Losses Brought Forward	(825)
Accumulated Losses Carried Forward	<u>(703)</u>

ROUTE 3 (CPS) CO. LTD.**Net Revenue Statement**

	<u>Actual</u> <u>Year ended</u> <u>31 Jul 2006</u> HK\$'M	<u>Actual</u> <u>Year ended</u> <u>31 Jul 2005</u> HK\$'M
Profit Before Taxation	166	116
Add: Depreciation	254	255
Actual Interest Expenses payable	100	-
	<hr/>	<hr/>
	520	371
Less: Disallowed income - interest income	-	-
Interest Expenses after refinancing	100	-
	<hr/>	<hr/>
	100	-
Actual Net Revenue for the year	<hr/>	<hr/>
	420	371
Minimum Estimated Net Revenue	<hr/>	<hr/>
	877	762