

L.N. 116 of 2007

**DECLARATION OF INCREASE IN PENSIONS
NOTICE 2007**

(Made by the Chief Executive under section 4(1B) of the
Pensions (Increase) Ordinance (Cap. 305) after
consultation with the Executive Council)

1. Declaration of increase in pensions

(1) An increase of 1.5% is declared for the purpose of section 4(1A) of the Ordinance.

(2) The declaration shall take effect on 1 April 2007.

Rafael S. Y. HUI
Acting Chief Executive

7 June 2007

Explanatory Note

Under the Pensions (Increase) Ordinance (Cap. 305), if the average monthly Consumer Price Index (A) of a period of 12 months ending on 31 March of a year exceeds the Index of the immediately preceding 12 months by a percentage that is more than 0.1%, the basic pension to which the Ordinance applies has to be increased by the same percentage.

2. The average monthly Consumer Price Index (A) of the 12 months ending on 31 March 2007 exceeds the Index of the immediately preceding 12 months by 1.5%. Accordingly, this Notice declares a 1.5% increase in respect of the basic pension with effect from 1 April 2007.