

L.N. 254 of 2006**BANKING (SPECIFICATION OF MULTILATERAL
DEVELOPMENT BANK) (AMENDMENT)
NOTICE 2006**

(Made by the Monetary Authority under section 2(19) of the Banking Ordinance (Cap. 155) as amended by the Banking (Amendment) Ordinance 2005 (19 of 2005))

1. Commencement

This Notice shall come into operation on 1 January 2007.

2. Specification of multilateral development bank

Section 2 of the Banking (Specification of Multilateral Development Bank) Notice (L.N. 230 of 2006) is amended by repealing paragraphs (a) to (j) and substituting—

- “(a) the International Bank for Reconstruction and Development;
(b) the International Finance Corporation;
(c) the Asian Development Bank;
(d) the African Development Bank;
(e) the European Bank for Reconstruction and Development;
(f) the Inter-American Development Bank;
(g) the European Investment Bank;
(h) the European Investment Fund;
(i) the Nordic Investment Bank;
(j) the Caribbean Development Bank;
(k) the Islamic Development Bank;
(l) the Council of Europe Development Bank; and
(m) the International Finance Facility for Immunization.”

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Monetary Authority

10 November 2006

Explanatory Note

Under section 2(19) of the Banking Ordinance (Cap. 155), as amended by the Banking (Amendment) Ordinance 2005 (19 of 2005), the Monetary Authority may by notice published in the Gazette specify to be a multilateral development bank for the purposes of that Ordinance any bank or lending or development body established by agreement between, or guaranteed by, 2 or more countries, territories or international organizations other than for purely commercial purposes.

2. This Notice amends the Banking (Specification of Multilateral Development Bank) Notice (L.N. 230 of 2006) so as to make new specifications.