

MANDATORY PROVIDENT FUND SCHEMES
(AMENDMENT) BILL 2008

COMMITTEE STAGE

Amendments to be moved by the Honourable LEE Cheuk-yan

<u>Clause</u>	<u>Amendment Proposed</u>
4	In proposed section 19B(3), by deleting “section 78(6)(c), (7)(b) or (8)(a)” and substituting “section 78(6)(f), 7(d) or 8(b)”.
4	In proposed section 19F(2)(b), by deleting “a mandatory contribution paid under section 7A(1)(b) or (2)(b) or 7C” and substituting “a voluntary contribution paid under section 11 by an employee or a self-employed person who is a member of a registered scheme”.
8	By deleting the clause and substituting – “8. Separate accounts for each scheme member (1) Section 78(6)(f) is amended – (a) in subsection (iii), by repealing the full stop and substituting “;”; (b) by adding – “(iv) the special contributions (if any) paid in respect of the member and the income or profits arising from any investments of those contributions, but taking into

account any losses in respect thereof.”.

(2) Section 78(7)(d) is amended –

(a) in subsection (iii), by repealing the full stop and substituting “;”;

(b) by adding –

“(iv) the special contributions (if any) paid in respect of the member and the income or profits arising from any investments of those contributions, but taking into account any losses in respect thereof.”.

(3) Section 78(8)(b) is amended –

(a) in subsection (iii), by repealing the full stop and substituting “;”;

(b) by adding –

“(iv) the special contributions (if any) paid in respect of the member and the income or profits arising from any investments of those contributions, but taking into account any losses in respect thereof.”.”.