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From the President

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PPTY

BY FAX (28017134) AND BY POST

10 April 2008

The Hon. Margaret Ng
Representative of Legal Functional Constituency,
Room 116, New Henry House,
10 Ice House Street,
Central, Hong Kong.

Dear Kacgasel,

BILLS COMMITTEE ON STATUTE LAW (MISCELLANEOUS PROVISIONS) BULL 2008 - MEETING ON FRIDAY, 18 APRIL 2008 AT 10:45 A.M.

As you are aware, at the initiation of the Law Society, the Administration has proposed amendments to the Conveyancing and Property Ordinance (Cap.219) ("CPO") under Part 6 of the above Bill. S.64 of the Bill proposed the incorporation of a new Section 13A into the CPO so that the vendor will not be required, as part of his duty to "give" title, to produce to the purchaser the originals of "pre-intermediate root" title deeds and documents relating exclusively to the property being sold.

We consider it to be of utmost importance that the legislation be passed as soon as possible within the current LegCo term, as it is envisaged that there will otherwise be huge amount of claims upon the profession and our Professional Indemnity Fund arising from the subject problem in a falling market.

I: No.108117

The Law Society of Hong Kong

From the President

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We noted that you have joined the Bills Committee and would like to seek your assistance to ensure a smooth and expedient passage of the proposed legislation. We are prepared to meet with you and other LegCo members, should you consider this necessary, to explain the technical aspects of the proposed legislation prior to next Friday's Bills Committee meeting. I shall appreciate if you can please give me a call to discuss this at your convenience.

Tours sincerery

Lester Huang

President