

ITEM FOR FINANCE COMMITTEE

RECOMMENDATION OF THE PUBLIC WORKS SUBCOMMITTEE ON PUBLIC WORKS PROGRAMME AND CAPITAL SUBVENTION PROJECTS

Encl.

At the Enclosure is a summary of the recommendation of the Public Works Subcommittee (PWSC) made at its meeting on 4 June 2008. PWSC members agreed at the meeting that the recommendation on **52TR** should be submitted to Finance Committee separately to facilitate voting on the subject.

2. The relevant paper considered by the PWSC has been forwarded to all Members and is therefore not enclosed.
3. Members are invited to approve the PWSC recommendation.

Financial Services and the Treasury Bureau
June 2008

**Summary of the Recommendation of the Public Works Subcommittee
made at its meeting on 4 June 2008**

Project code	Project description	Recommendation
52TR PWSC(2008-09)22 (Head 706)	Hong Kong section of Guangzhou-Shenzhen-Hong Kong Express Rail Link – design and site investigation	To recommend to Finance Committee the upgrading of 52TR to Category A at an estimated cost of \$2,782.6 million in money-of-the-day prices for the design and site investigation for the Hong Kong section of the Guangzhou-Shenzhen- Hong Kong Express Rail Link.
