

(Translation)

**Motion on
“Legislating to regulate debt collection practices”
moved by Hon Albert CHAN Wai-yip
at the Legislative Council meeting
of Wednesday, 18 June 2008**

Wording of the Motion

“That, as debt collection practices are a serious harassment to many members of the public, and some people even committed suicide out of fear, and for many years in the past, tens of thousands of cases relating to debt collection malpractices were reported every year, and the Law Reform Commission (LRC) also recommended to the Government in 2002 to make harassment of debtors a criminal offence and to set up a statutory licensing system to monitor debt collection agencies; given that many people are harassed by debt collection practices, and some even feel that their lives and safety are threatened by such practices, this Council strongly requests that the Government should adopt the LRC’s recommendations and expeditiously regulate, by way of legislation, debt collection agencies and their debt collection practices, so as to protect the public against such harassment and threat in their daily life.”