

(Translation)

**Motion on
“Rates relief”
moved by Hon CHEUNG Hok-ming
at the Legislative Council meeting
of Wednesday, 14 November 2007**

**Motion as amended by Hon Jeffrey LAM Kin-fung and Hon Miriam LAU
Kin-ye**

“That, as the rentals of different types of properties have been rising in recent years and the government revenue of the current year is also far better than expected, this Council urges the Government to provide rates relief to return wealth to the people, including waiving the rates for the whole year of 2008-2009, subject to a ceiling of \$5,000 per quarter, and reducing the rates percentage charge from the existing 5% to below 5%, which will not only alleviate the burden on the public and the businesses, but can also avoid creating long-term pressure on government revenue.”