

(Translation)

**Motion on
“Comprehensively reviewing subsidized home ownership schemes”
moved by Hon CHAN Kam-lam
at the Legislative Council meeting
of Wednesday, 5 December 2007**

Motion as amended by Hon LEE Wing-tat

“That, as the private property market has become prosperous again and property prices continue to rise, which puts pressure on the burden of housing on the public, this Council urges the Government to expeditiously review afresh the various subsidized home ownership schemes, including the Home Ownership Scheme (HOS), Tenants Purchase Scheme and Home Assistance Loan Scheme, and proactively consider resuming the construction of an appropriate number of HOS flats and the sale of an appropriate number of public rental housing flats, and the number may be adjusted according to the needs of the community, land available to the Housing Authority and its financial situation, with a view to more effectively utilizing housing resources and alleviating the burden of housing on the public as well as allowing the public to meet their housing needs through various channels.”