

INTERPRETATION AND GENERAL CLAUSES ORDINANCE

RESOLUTION

(Under section 34(2) of the Interpretation and General Clauses Ordinance
(Cap. 1))

SECURITIES AND FUTURES (CONTRACTS LIMITS AND REPORTABLE POSITIONS) (AMENDMENT) (NO. 2) RULES 2007

RESOLVED that the Securities and Futures (Contracts Limits and Reportable Positions) (Amendment) (No. 2) Rules 2007, published in the Gazette as Legal Notice No. 198 of 2007 and laid on the table of the Legislative Council on 31 October 2007, be amended, in section 2 –

(a) in the new section 4(7)(a) and (8), in the English text, by adding “holding or controlling” before “the excess”;

(b) in the new section 4(10) –

(i) by repealing the definition of “specified contract” and substituting –

““specified contract” (指明合約) means any of the following futures contracts or stock options contracts -

(a) Hang Seng Index futures and options contracts;

(b) Hang Seng China Enterprises Index futures contracts and options contracts;”;

- (ii) by repealing the definition of “specified percentage” and substituting –
 - ““specified percentage” (指明百分率) means 50%.”;
- (c) by repealing the new section 4(11).