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Legislative Council Secretariat Legislative Council Building, 8 Jackson Road, Central, Hong Kong (Attn. Miss Becky Yu) (Fax: 2869 6794)

26 March 2008

Dear Miss Yu,

Tax Incentives to Promote the Use of Environment-friendly Commercial Vehicles

In the meeting of the Panel of Environmental Affairs held on 18 March 2008, Members requested the Government to consider enhancing the tax concession to encourage more vehicle owners to purchase environment-friendly commercial vehicles.

Taking into account the price differences of Euro IV and Euro V vehicle models, the proposed tax concession and that vehicle owners who opt for environment-friendly commercial vehicles to replace their pre-Euro or Euro I diesel commercial vehicles under the one-off grant scheme also entitle to the proposed tax concession, the Government considers that the current proposed tax concession can help encourage vehicle owners to purchase environment-friendly commercial vehicles. As such, the Government will maintain the tax concession rates for different vehicle classes and subject to vehicle-class-specific caps per vehicle. After its implementation, the effectiveness of the scheme will be closely monitored.

To provide the incentive early to encourage the use of environment-friendly commercial vehicles, the Government will follow the original plan to launch the tax concession scheme on 1 April 2008. Environmental Protection Department will announce the scheme details before the launch.

Please forward the above information to Members. Thank you.

Yours Faithfully,

(LAUHoi-nam)

for Director of Environmental Protection