

Research Funding under Matching Grant Scheme

According to the plans submitted by the eight University Grants Committee (UGC)-funded institutions, out of the \$7.7 billion additional resources secured under the first three rounds of the Matching Grant Scheme, institutions will designate about \$4.8 billion for academic strength and niche area development, as well as for teaching and research enhancement.

As teaching and research are closely-related, it is difficult to separate resources allocated to these two areas. Nonetheless, we can draw reference to the general split of the expenditure of institutions' academic units between teaching and research for the 2006/07 academic year, which was about 57 % and 43 % respectively. On this basis, about \$2.1 billion of the \$4.8 billion mentioned above would be used for research. We estimate that about \$1.1 billion of this \$2.1 billion research funds comes from private donations, and the balance of \$1.0 billion comes from matching grants.