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13 February 2008

Clerk to Panel on Economic Development
Legislative Council Secretariat
Legislative Council Building
8 Jackson Road
Central, Hong Kong

CB(1)814/07-08(01)

(Attn: Ms Connie Szeto)

**Legislative Council Panel on Economic Development
Follow-up to meeting on 21 December 2007**

Dear Ms Szeto,

In response to a Member's enquiry about the land grant conditions of the new cruise terminal at Kai Tak (the lot), we confirm that the future land grant conditions will only allow the successful tenderer (including his mortgagee) to assign, mortgage or dispose of the lot as a whole. Except tenancy for commercial units of not more than 20 years, sale or disposal of the land will require the prior written consent of the Director of Lands. As for mortgage, only building mortgage is permitted. Any other mortgage of the land interest would require the Director of Lands' consent.

Grateful if you would convey the above information to Panel members.

Yours sincerely,

(Miss Patricia So)
for Commissioner for Tourism