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Chapter:	66	Title:	EXCHANGE FUND ORDINANCE	Gazette Number:	
Section:	<b>5A</b>	Heading:	<b>Appointment of Monetary Authority</b>	Version Date:	30/06/1997

(1) The Financial Secretary shall appoint a person to be the Monetary Authority on such terms and conditions as he thinks fit.

(2) The Monetary Authority shall-

- (a) assist the Financial Secretary in the performance of his functions under this Ordinance;
- (b) perform such functions as the Financial Secretary may direct; and
- (c) perform functions imposed on or assigned to the Monetary Authority by any other Ordinance.

(3) The Financial Secretary may appoint, on such terms and conditions as he thinks fit, persons to assist the Monetary Authority in the performance of the functions of the Monetary Authority specified in subsection (2).

(4) Notwithstanding subsection (2)(b) and (c), the Monetary Authority and persons appointed to assist him under subsection (3) shall be regarded, for all purposes, as employed in connection with the purposes of the Fund.

(5) In this section "functions" (職能) includes powers and duties.

(Added 82 of 1992 s. 4)

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