

**The Land Registry Monthly Press Release
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in November 2007**

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in November 2007 was 18,105. This was an increase of 36.9% over October 2007 and 112% compared with November 2006. Using a 12-month moving average, the figure for November 2007 represented an increase of 7.4% over October 2007 and 44.5% compared with November 2006. The total consideration of these agreements in the month was \$81.4 billion, up 60.6% over October 2007 and 213.8% compared with the amount for November 2006.

Among the 18,105 sale and purchase agreements, 15,759 were sale and purchase agreements for residential units. This was an increase of 39.8% over October 2007 and 121.8% compared with November 2006. The total consideration of these agreements in the month was \$70.1 billion, up 60% over October 2007 and 260.3% compared with the amount for November 2006. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in November 2007.

Relevant statistics for October 2007 and November 2006 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : November 2007

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	10,599 (11,989)	7,506 (7,974)	18,105 (19,963)	61,429	19,964	81,393
2.	Agreements for Sale and Purchase of Land	10	204	214	824	1,048	1,872
	Sub-total (1) + (2)	10,609	7,710	18,319	62,253	21,012	83,265
3.	Assignments of Building Units	7,085 (8,035)	7,294 (7,690)	14,379 (15,725)	29,074	18,486	47,560
4.	Assignments of Land	18	529	547	2,098	1,064	3,162
	Sub-total (3) + (4)	7,103	7,823	14,926	31,172	19,550	50,722
5.	Building Mortgages/Building Legal Charges	1	7	8			
6.	Other Mortgages/Legal Charges	5,912	6,578	12,490			
	Sub-total (5) + (6)	5,913	6,585	12,498			
7.	Receipts/Discharges/Releases	5,942	5,999	11,941			
8.	Leases/Tenancy Agreements	305	165	470			
9.	Exclusion Orders	0	0	0			
10.	Others	6,442	5,801	12,243			
	Total	36,314	34,083	70,397			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

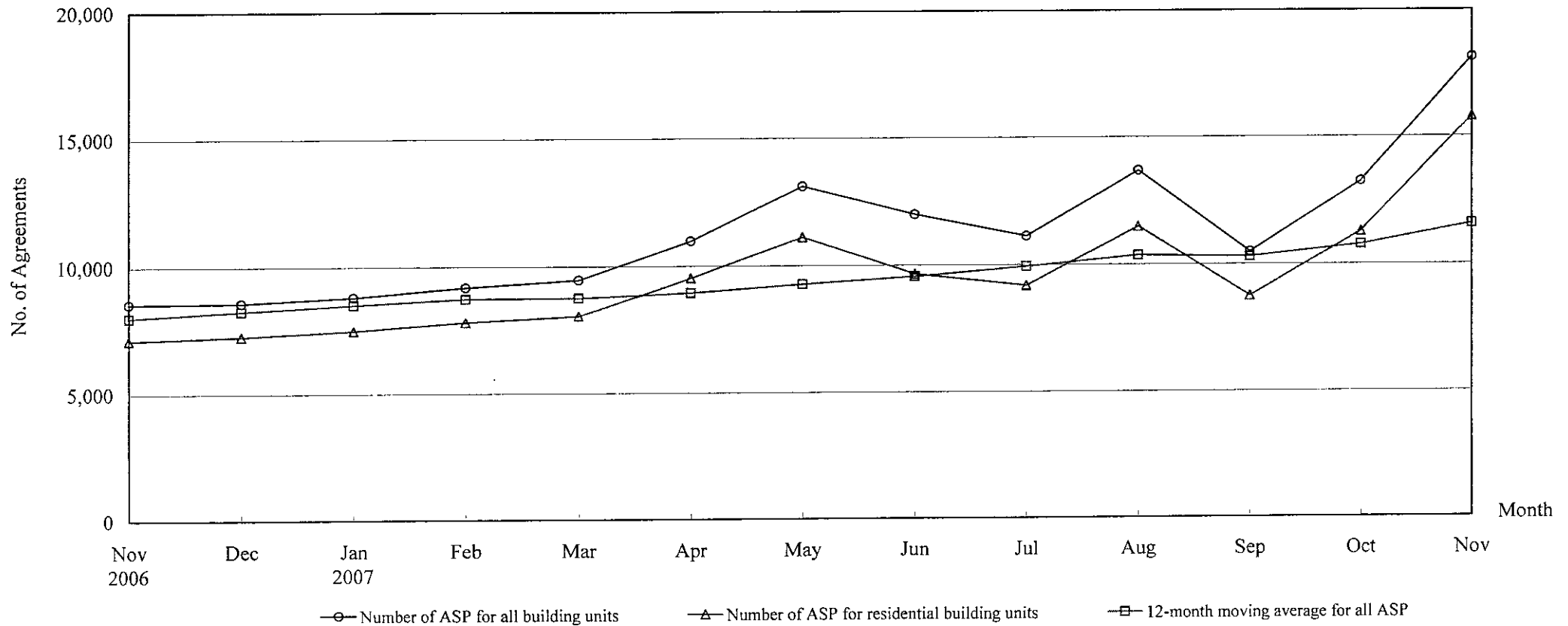
Month : November 2007

Item	2007 November	2007 October	2006 November	November 2007 Increase (+) or Decrease (-) as compared with				
				October 2007		November 2006		
				No. or Consideration	Percentage	No. or Consideration	Percentage	
1. Agreements for Sale and Purchase of Building Units								
(a) No.	18,105	13,227	8,539	+ 4,878	+ 36.9	+ 9,566	+ 112.0	
(b) Consideration	81,393	50,678	25,938	+ 30,715	+ 60.6	+ 55,455	+ 213.8	
2. Agreements for Sale and Purchase of Land								
(a) No.	214	200	166	+ 14	+ 7.0	+ 48	+ 28.9	
(b) Consideration	1,872	2,157	2,008	- 285	- 13.2	- 136	- 6.8	
Sub-total of (1) + (2)								
(a) No.	18,319	13,427	8,705	+ 4,892	+ 36.4	+ 9,614	+ 110.4	
(b) Consideration	83,265	52,835	27,946	+ 30,430	+ 57.6	+ 55,319	+ 197.9	
3. Assignments of Building Units								
(a) No.	14,379	13,818	10,074	+ 561	+ 4.1	+ 4,305	+ 42.7	
(b) Consideration	47,560	43,687	25,743	+ 3,873	+ 8.9	+ 21,817	+ 84.7	
4. Assignments of Land								
(a) No.	547	511	493	+ 36	+ 7.0	+ 54	+ 11.0	
(b) Consideration	3,162	3,106	2,943	+ 56	+ 1.8	+ 219	+ 7.4	
Sub-total of (3) + (4)								
(a) No.	14,926	14,329	10,567	+ 597	+ 4.2	+ 4,359	+ 41.3	
(b) Consideration	50,722	46,793	28,686	+ 3,929	+ 8.4	+ 22,036	+ 76.8	
5. No. of Building Mortgages/Building Legal Charges	8	12	27	- 4	- 33.3	- 19	- 70.4	
6. No. of Other Mortgages/Legal Charges	12,490	12,048	8,178	+ 442	+ 3.7	+ 4,312	+ 52.7	
Sub-total of (5) + (6)	12,498	12,060	8,205	+ 438	+ 3.6	+ 4,293	+ 52.3	
7. No. of Receipts/Discharges/Releases	11,941	12,799	11,103	- 858	- 6.7	+ 838	+ 7.5	

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from November 2006 to November 2007

Table 3



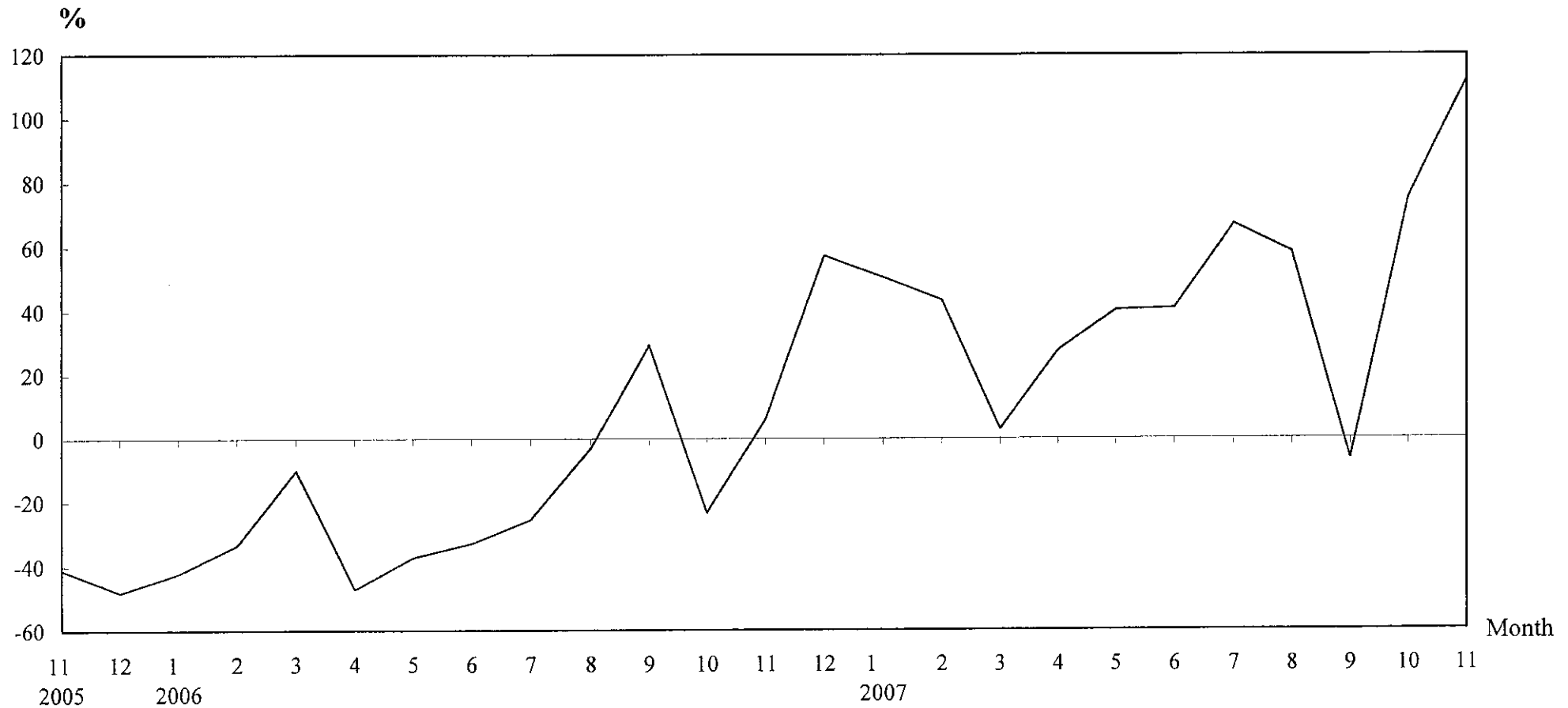
Number of Sale and Purchase Agreements of building units

Year	2006		2007										
Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Number of ASP for all building units	8,539	8,579	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105
Number of ASP for residential building units	7,106	7,255	7,485	7,804	8,039	9,530	11,110	9,653	9,188	11,480	8,753	11,271	15,759
12-month moving average for all ASP	7,997	8,257	8,503	8,735	8,756	8,954	9,267	9,557	9,928	10,348	10,287	10,759	11,557

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements

Table 4



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005	10,138	9,631	10,238	16,280	14,853	12,672	8,933	8,907	8,670	9,861	8,058	5,456
2006	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	

THE LAND REGISTRY

Number of Sale and Purchase Agreements of residential building units and total consideration from November 2006 to November 2007

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2006	11	1,885	27	2,525	36	1,080	15	881	12	501	7	234	3	7,106	19,461
	12	1,661	23	2,505	35	1,081	15	962	13	739	10	307	4	7,255	22,370
2007	1	1,791	24	2,631	35	1,284	17	928	12	564	8	287	4	7,485	21,351
	2	1,636	21	2,852	37	1,485	19	1,024	13	504	6	303	4	7,804	22,132
	3	1,700	21	2,995	37	1,343	17	1,049	13	609	8	343	4	8,039	25,191
	4	1,747	18	3,514	37	1,228	13	1,497	16	730	8	814	9	9,530	39,442
	5	2,215	20	4,054	36	1,707	15	1,605	14	918	8	611	5	11,110	38,187
	6	1,819	19	3,543	37	1,632	17	1,483	15	790	8	386	4	9,653	31,680
	7	1,621	18	3,290	36	1,704	19	1,424	15	761	8	388	4	9,188	28,732
	8	1,814	16	4,533	39	2,153	19	1,665	15	836	7	479	4	11,480	36,760
	9	1,224	14	4,276	49	1,437	16	984	11	568	6	264	3	8,753	24,101
	10	1,649	15	3,988	35	2,094	19	1,725	15	1,135	10	680	6	11,271	43,830
	11	1,691	11	5,065	32	2,789	18	2,751	17	2,161	14	1,302	8	15,759	70,116

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: November 2007

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	5,127	35,571
2.	Kowloon	5,472	25,858
3.	Islands	457	1,897
4.	North	483	1,096
5.	Sai Kung	1,021	3,255
6.	Shatin	1,196	2,815
7.	Tai Po	716	3,880
8.	Tsuen Wan	1,782	4,172
9.	Tuen Mun	987	1,286
10.	Yuen Long	864	1,563
	Total	18,105	81,393