

**The Land Registry Monthly Press Release
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in March 2008**

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in March 2008 was 10,993. This was a decrease of 23.6% from February 2008 but an increase of 16.1% compared with March 2007. Using a 12-month moving average, the figure for March 2008 represented an increase of 1% over February 2008 and 52.8% compared with March 2007. The total consideration of these agreements in the month was \$44 billion, down 15.3% from February 2008 but up 37.4% compared with the amount for March 2007.

Among the 10,993 sale and purchase agreements, 9,550 were sale and purchase agreements for residential units. This was a decrease of 24.1% from February 2008 but an increase of 18.8% compared with March 2007. The total consideration of these agreements in the month was \$37.4 billion, down 14.4% from February 2008 but up 48.6% compared with the amount for March 2007. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in March 2008.

Relevant statistics for February 2008 and March 2007 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

THE LAND REGISTRY

Table 1

Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : March 2008

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	4,507 (5,296)	6,486 (6,784)	10,993 (12,080)	24,335	19,682	44,017
2.	Agreements for Sale and Purchase of Land	17	201	218	1,539	1,073	2,612
	Sub-total (1) + (2)	4,524	6,687	11,211	25,874	20,755	46,629
3.	Assignments of Building Units	8,120 (9,536)	7,155 (7,746)	15,275 (17,282)	46,113	15,228	61,341
4.	Assignments of Land	23	410	433	1,633	973	2,606
	Sub-total (3) + (4)	8,143	7,565	15,708	47,746	16,201	63,947
5.	Building Mortgages/Building Legal Charges	0	0	0			
6.	Other Mortgages/Legal Charges	6,676	6,182	12,858			
	Sub-total (5) + (6)	6,676	6,182	12,858			
7.	Receipts/Discharges/Releases	6,988	7,098	14,086			
8.	Leases/Tenancy Agreements	221	138	359			
9.	Exclusion Orders	0	0	0			
10.	Others	6,183	4,115	10,298			
	Total	32,735	31,785	64,520			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

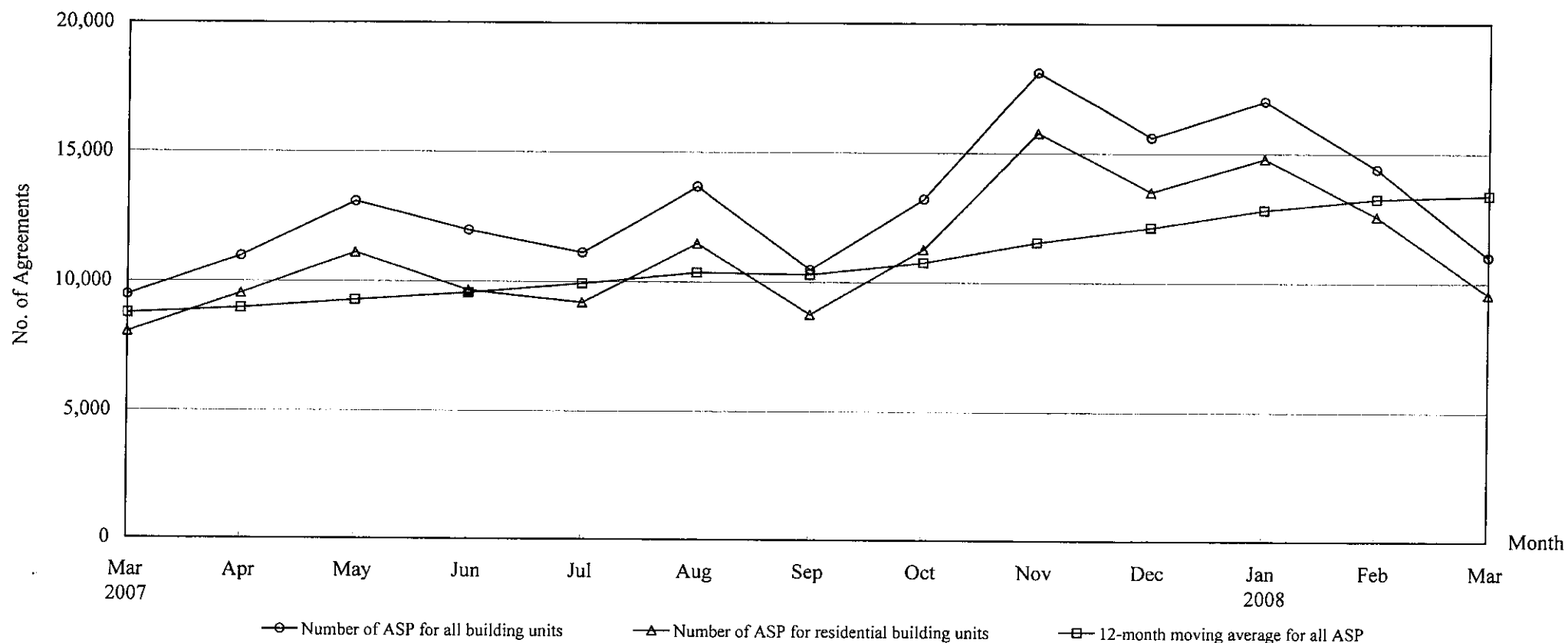
Month : March 2008

Item	2008 March	2008 February	2007 March	March 2008			
				Increase (+) or Decrease (-) as compared with			
				February 2008		March 2007	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	10,993	14,384	9,470	- 3,391	- 23.6	+ 1,523	+ 16.1
(b) Consideration	44,017	51,974	32,035	- 7,957	- 15.3	+ 11,982	+ 37.4
2. Agreements for Sale and Purchase of Land							
(a) No.	218	241	155	- 23	- 9.5	+ 63	+ 40.6
(b) Consideration	2,612	3,057	3,805	- 445	- 14.6	- 1,193	- 31.4
Sub-total of (1) + (2)							
(a) No.	11,211	14,625	9,625	- 3,414	- 23.3	+ 1,586	+ 16.5
(b) Consideration	46,629	55,031	35,840	- 8,402	- 15.3	+ 10,789	+ 30.1
3. Assignments of Building Units							
(a) No.	15,275	17,289	10,845	- 2,014	- 11.6	+ 4,430	+ 40.8
(b) Consideration	61,341	64,004	27,458	- 2,663	- 4.2	+ 33,883	+ 123.4
4. Assignments of Land							
(a) No.	433	524	426	- 91	- 17.4	+ 7	+ 1.6
(b) Consideration	2,606	6,082	3,545	- 3,476	- 57.2	- 939	- 26.5
Sub-total of (3) + (4)							
(a) No.	15,708	17,813	11,271	- 2,105	- 11.8	+ 4,437	+ 39.4
(b) Consideration	63,947	70,086	31,003	- 6,139	- 8.8	+ 32,944	+ 106.3
5. No. of Building Mortgages/Building Legal Charges	0	3	10	- 3	- 100.0	- 10	- 100.0
6. No. of Other Mortgages/Legal Charges	12,858	14,947	8,952	- 2,089	- 14.0	+ 3,906	+ 43.6
Sub-total of (5) + (6)	12,858	14,950	8,962	- 2,092	- 14.0	+ 3,896	+ 43.5
7. No. of Receipts/Discharges/Releases	14,086	15,089	11,259	- 1,003	- 6.6	+ 2,827	+ 25.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from March 2007 to March 2008

Table 3



Number of Sale and Purchase Agreements of building units

Year	2007										2008		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Number of ASP for all building units	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592	16,984	14,384	10,993
Number of ASP for residential building units	8,039	9,530	11,110	9,653	9,188	11,480	8,753	11,271	15,759	13,503	14,786	12,581	9,550
12-month moving average for all ASP	8,756	8,954	9,267	9,557	9,928	10,348	10,287	10,759	11,557	12,141	12,822	13,255	13,382

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

THE LAND REGISTRY

Number of Sale and Purchase Agreements of residential building units and total consideration from March 2007 to March 2008

Year / Month		Range of Consideration (\$ million)												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2007	3	1,700	21	2,995	37	1,343	17	1,049	13	609	8	343	4	8,039	25,191	
	4	1,747	18	3,514	37	1,228	13	1,497	16	730	8	814	9	9,530	39,442	
	5	2,215	20	4,054	36	1,707	15	1,605	14	918	8	611	5	11,110	38,187	
	6	1,819	19	3,543	37	1,632	17	1,483	15	790	8	386	4	9,653	31,680	
	7	1,621	18	3,290	36	1,704	19	1,424	15	761	8	388	4	9,188	28,732	
	8	1,814	16	4,533	39	2,153	19	1,665	15	836	7	479	4	11,480	36,760	
	9	1,224	14	4,276	49	1,437	16	984	11	568	6	264	3	8,753	24,101	
	10	1,649	15	3,988	35	2,094	19	1,725	15	1,135	10	680	6	11,271	43,830	
	11	1,691	11	5,065	32	2,789	18	2,751	17	2,161	14	1,302	8	15,759	70,116	
	12	1,554	12	4,716	35	2,530	19	2,348	17	1,530	11	825	6	13,503	52,511	
	2008	1	1,533	10	5,226	35	2,600	18	2,955	20	1,738	12	734	5	14,786	56,527
		2	1,292	10	4,817	38	2,411	19	2,336	19	1,155	9	570	5	12,581	43,765
3		861	9	2,981	31	1,431	15	2,475	26	1,446	15	356	4	9,550	37,442	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: March 2008

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,052	14,503
2.	Kowloon	2,455	9,832
3.	Islands	287	1,004
4.	North	278	482
5.	Sai Kung	2,585	11,484
6.	Shatin	687	1,659
7.	Tai Po	348	751
8.	Tsuen Wan	1,002	2,187
9.	Tuen Mun	624	895
10.	Yuen Long	675	1,220
	Total	10,993	44,017