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The Land Registry Monthly Press Release CB(1)1504/07-08(01) Figures on Agreements for Sale and Purchase and Statistical Tables on Instruments Received for Registration in April 2008

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in April 2008 was 10,945. This was a decrease of 0.4% from March 2008 and 0.3% compared with April 2007. Using a 12-month moving average, the figure for April 2008 represented a decrease of 0.01% from March 2008 but an increase of 49.4% compared with April 2007. The total consideration of these agreements in the month was \$33.5 billion, down 23.9% from March 2008 and 23.1% compared with the amount for April 2007.

Among the 10,945 sale and purchase agreements, 9,047 were sale and purchase agreements for residential units. This was a decrease of 5.3% from March 2008 and 5.1% compared with April 2007. The total consideration of these agreements in the month was \$27.6 billion, down 26.4% from March 2008 and 30.1% compared with the amount for April 2007. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in April 2008.

Relevant statistics for March 2008 and April 2007 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: April 2008

		Number	of Deeds received for	or registration	Consideration (nearest \$ million)				
Item	Nature of Deeds	Urban	New Territories	Total	Urban	New Territories	Total		
1.	Agreements for Sale and Purchase of Building Units	5,570 (6,133)	5,375 (5,701)	10,945 (11,834)	21,634	11,875	33,509		
2.	Agreements for Sale and Purchase of Land	22	183	205	2,970	839	3,809		
	Sub-total (1) + (2)	5,592	5,558	11,150	24,604	12,714	37,318		
3.	Assignments of Building Units	8,667 (9,843)	7,531 (8,416)	16,198 (18,259)	42,209	17,007	59,216		
4.	Assignments of Land	25	539	564	1,187	2,354	3,541		
	Sub-total (3) + (4)	8,692	8,070	16,762	43,396	19,361	62,757		
5.	Building Mortgages/Building Legal Charges	0	15	15					
6.	Other Mortgages/Legal Charges	7,477	6,828	14,305					
	Sub-total (5) + (6)	7,477	6,843	14,320					
7.	Receipts/Discharges/Releases	8,465	8,598	17,063					
8.	Leases/Tenancy Agreements	265	196	461					
9.	Exclusion Orders	0	0	0					
10.	Others	6,695	4,624	11,319					
	Total	37,186	33,889	71,075					

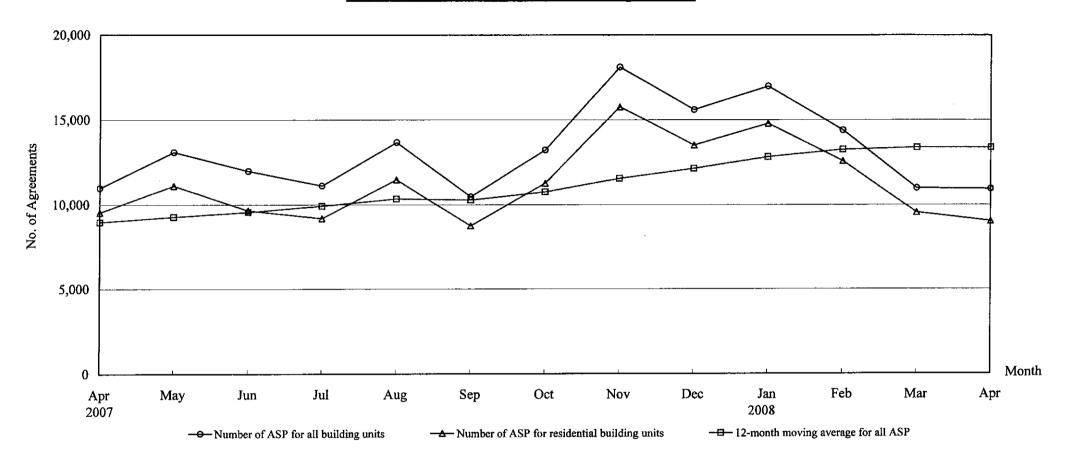
Note: Figures in brackets denote the number of units involved.

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Month: April 2008							-	1 2008			
	2008	2008	2007			or Decrea	ase (-) as compared with April 2007				
Item	April	March	April		March 20	τ —	rcentage	No. or Consideration		Percentage	
Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration	10,945 33,509	10,993 44,017	10,973 43,557		48 10,508	-	0.4 23.9		28 10,048	-	0.3 23.1
2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration	205 3,809	218 2,612	169 1,572	- +	13 1,197	- +	6.0 45.8	++	36 2,237	+	21.3 142.3
Sub-total of (1) + (2) (a) No. (b) Consideration	11,150 37,318	11,211 46,629	11,142 45,129	-	61 9,311	-	0.5 20.0	+ -	8 7,811	+	0.1 17.3
Assignments of Building Units (a) No. (b) Consideration	16,198 59,216	15,275 61,341	9,908 29,947	+	923 2,125	+	6.0 3.5	+	6,290 29,269	+	63.5 97.7
4. Assignments of Land(a) No.(b) Consideration	564 3,541	433 2,606	454 3,549	+ +	131 935	++	30.3 35.9	+	110 8	+	24.2 0.2
Sub-total of (3) + (4) (a) No. (b) Consideration	16,762 62,757	15,708 63,947	10,362 33,496	+	1,054 1,190	+	6.7 1.9	++	6,400 29,261	++	61.8 87.4
5. No. of Building Mortgages/Building Legal Charges	15	0	5	+	15		N/A	+	10	+	200.0
6. No. of Other Mortgages/Legal Charges	14,305	12,858	8,574	+	1,447	+	11.3	+	5,731	+	66.8
Sub-total of (5) + (6)	14,320	12,858	8,579	+	1,462	+	11.4	+	5,741	+	66.9
7. No. of Receipts/Discharges/Releases	17,063	14,086	9,719	+	2,977	+	21.1	+	7,344	+	75.6

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry Chart showing the number of Sale and Purchase Agreements of building units from April 2007 to April 2008

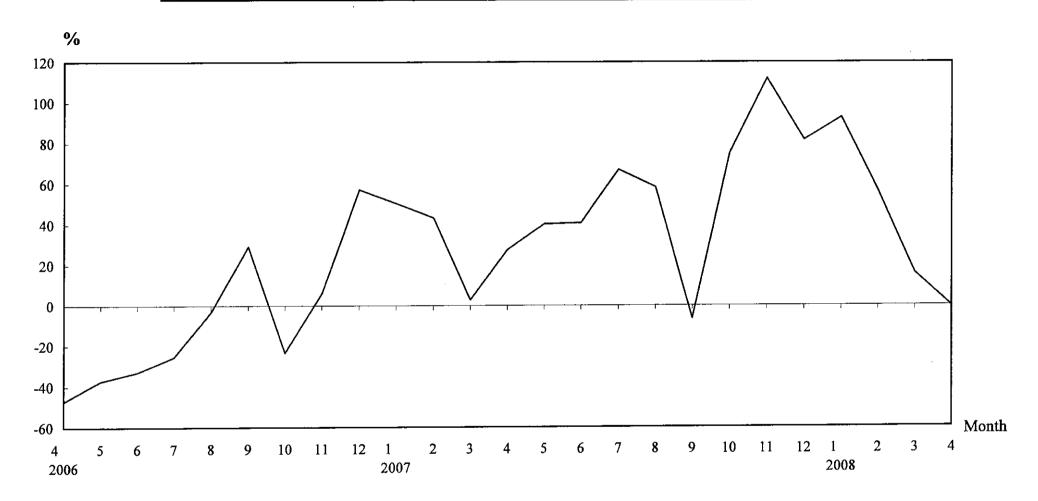


Number of Sale and Purchase Agreements of building units

Year	2007									2008			
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Number of ASP for all building units	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592	16,984	14,384	10,993	10,945
Number of ASP for residential building units	9,530	11,110	9,653	9,188	11,480	8,753	11,271	15,759	13,503	14,786	12,581	9,550	9,047
12-month moving average for all ASP	8,954	9,267	9,557	9,928	10,348	10,287	10,759	11,557	12,141	12,822	13,255	13,382	13,380

Note: Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Table 4



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2006	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592
2008	16,984	14,384	10,993	10,945								

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Number of Sale and Purchase Agreements of residential building units and total consideration from April 2007 to April 2008

				<u></u>		Range	of Conside	eration (\$ m	nillion)	<u></u>					m-+-1	
Year / i	Year / Month		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total	
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2007	4	1,747	18	3,514	37	1,228	13	1,497	16	730	8	814	9	9,530	39,442	
	5	2,215	20	4,054	36	1,707	15	1,605	14	918	8	611	5	11,110	38,187	
	6	1,819	19	3,543	37	1,632	17	1,483	15	790	8	386	4	9,653	31,680	
	7	1,621	18	3,290	36	1,704	19	1,424	15	761	8	388	4	9,188	28,732	
	8	1,814	16	4,533	39	2,153	19	1,665	15	836	7	479	4	11,480	36,760	
	9	1,224	14	4,276	49	1,437	16	984	11	568	6	264	3	8,753	24,101	
	10	1,649	15	3,988	35	2,094	19	1,725	15	1,135	10	680	6	11,271	43,830	
	11	1,691	11	5,065	32	2,789	18	2,751	17	2,161	14	1,302	8	15,759	70,116	
	12	1,554	12	4,716	35	2,530	19	2,348	17	1,530	11	825	6	13,503	52,511	
2008	1	1,533	10	5,226	35	2,600	18	2,955	20	1,738	12	734	5	14,786	56,527	
	2	1,292	10	4,817	38	2,411	19	2,336	19	1,155	9	570	5	12,581	43,765	
	3	861	9	2,981	31	1,431	15	2,475	26	1,446	15	356	4	9,550	37,442	
	4	1,202	13	3,731	41	1,576	17	1,442	16	757	8	339	4	9,047	27,564	

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: April 2008

		Sale and Purchase Agree	ements of Building Units
Item	District	No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,340	11,459
2.	Kowloon	3,230	10,175
3.	Islands	370	1,101
4.	North	349	603
5.	Sai Kung	661	2,318
6.	Shatin	780	1,874
7.	Tai Po	421	1,171
8.	Tsuen Wan	1,169	2,440
9.	Tuen Mun	829	1,095
10.	Yuen Long	796	1,273
	Total	10,945	33,509