

**The Land Registry Monthly Press Release**  
**Figures on Agreements for Sale and Purchase**  
**and Statistical Tables on Instruments**  
**Received for Registration in May 2008**

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in May 2008 was 10,138. This was a decrease of 7.4% from April 2008 and 22.6% compared with May 2007. Using a 12-month moving average, the figure for May 2008 represented a decrease of 1.8% from April 2008 but an increase of 41.7% compared with May 2007. The total consideration of these agreements in the month was \$34 billion, up 1.4% over April 2008 but down 24.4% compared with the amount for May 2007.

Among the 10,138 sale and purchase agreements, 8,281 were sale and purchase agreements for residential units. This was a decrease of 8.5% from April 2008 and 25.5% compared with May 2007. The total consideration of these agreements in the month was \$26.3 billion, down 4.6% from April 2008 and 31.1% compared with the amount for May 2007. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in May 2008.

Relevant statistics for April 2008 and May 2007 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : May 2008

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,053 ( 5,626 )	5,085 ( 5,425 )	10,138 ( 11,051 )	21,693	12,279	33,972
2.	Agreements for Sale and Purchase of Land	12	179	191	755	844	1,599
	Sub-total (1) + (2)	5,065	5,264	10,329	22,448	13,123	35,571
3.	Assignments of Building Units	7,325 ( 8,344 )	7,927 ( 8,379 )	15,252 ( 16,723 )	33,411	17,153	50,564
4.	Assignments of Land	32	538	570	1,804	1,416	3,220
	Sub-total (3) + (4)	7,357	8,465	15,822	35,215	18,569	53,784
5.	Building Mortgages/Building Legal Charges	1	3	4			
6.	Other Mortgages/Legal Charges	6,351	7,244	13,595			
	Sub-total (5) + (6)	6,352	7,247	13,599			
7.	Receipts/Discharges/Releases	6,718	6,995	13,713			
8.	Leases/Tenancy Agreements	302	164	466			
9.	Exclusion Orders	0	0	0			
10.	Others	5,293	5,227	10,520			
	Total	31,087	33,362	64,449			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

**Table 2**

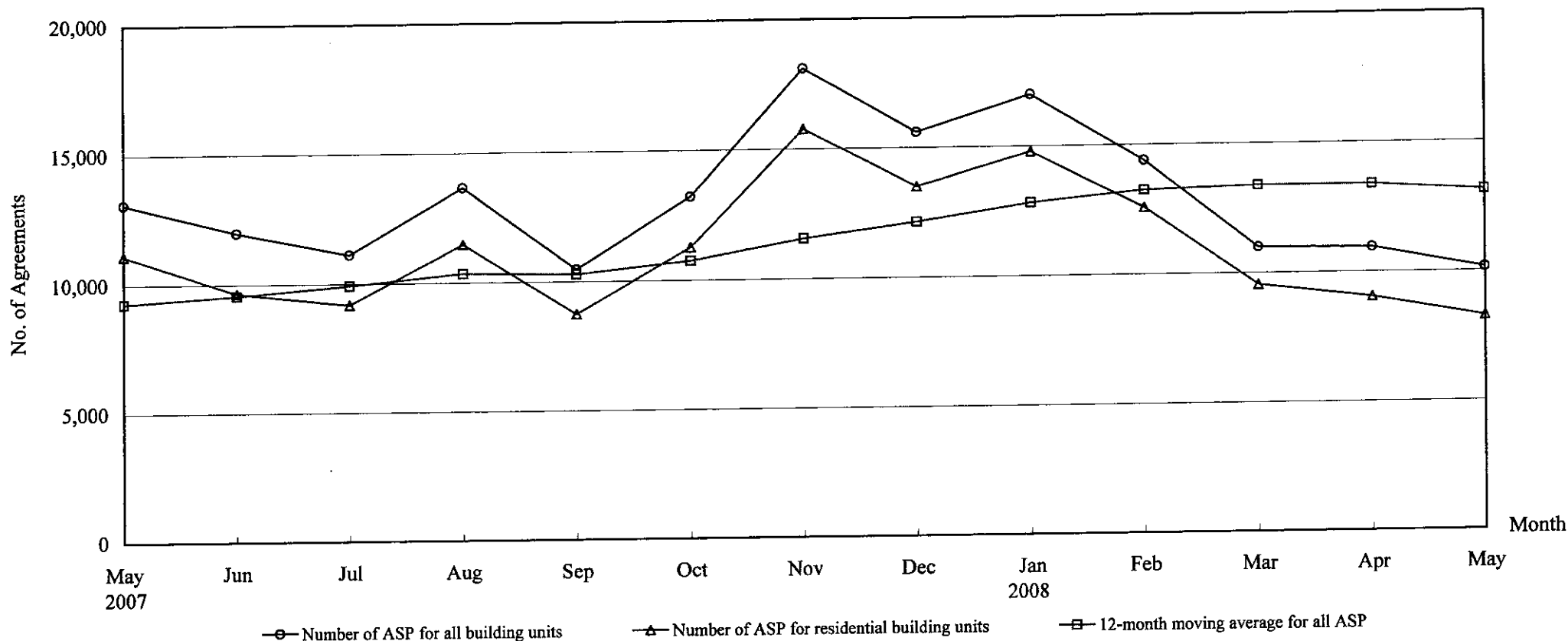
Month : May 2008

Item	2008 May	2008 April	2007 May	May 2008			
				Increase (+) or Decrease (-) as compared with			
				April 2008		May 2007	
No. or Consideration	Percentage	No. or Consideration	Percentage				
<b>1. Agreements for Sale and Purchase of Building Units</b>							
(a) No.	10,138	10,945	13,090	- 807	- 7.4	- 2,952	- 22.6
(b) Consideration	33,972	33,509	44,911	+ 463	+ 1.4	- 10,939	- 24.4
<b>2. Agreements for Sale and Purchase of Land</b>							
(a) No.	191	205	176	- 14	- 6.8	+ 15	+ 8.5
(b) Consideration	1,599	3,809	2,526	- 2,210	- 58.0	- 927	- 36.7
<b>Sub-total of (1) + (2)</b>							
(a) No.	10,329	11,150	13,266	- 821	- 7.4	- 2,937	- 22.1
(b) Consideration	35,571	37,318	47,437	- 1,747	- 4.7	- 11,866	- 25.0
<b>3. Assignments of Building Units</b>							
(a) No.	15,252	16,198	11,998	- 946	- 5.8	+ 3,254	+ 27.1
(b) Consideration	50,564	59,216	29,869	- 8,652	- 14.6	+ 20,695	+ 69.3
<b>4. Assignments of Land</b>							
(a) No.	570	564	496	+ 6	+ 1.1	+ 74	+ 14.9
(b) Consideration	3,220	3,541	1,929	- 321	- 9.1	+ 1,291	+ 66.9
<b>Sub-total of (3) + (4)</b>							
(a) No.	15,822	16,762	12,494	- 940	- 5.6	+ 3,328	+ 26.6
(b) Consideration	53,784	62,757	31,798	- 8,973	- 14.3	+ 21,986	+ 69.1
<b>5. No. of Building Mortgages/Building Legal Charges</b>	4	15	4	- 11	- 73.3	0	0
<b>6. No. of Other Mortgages/Legal Charges</b>	13,595	14,305	10,518	- 710	- 5.0	+ 3,077	+ 29.3
<b>Sub-total of (5) + (6)</b>	13,599	14,320	10,522	- 721	- 5.0	+ 3,077	+ 29.2
<b>7. No. of Receipts/Discharges/Releases</b>	13,713	17,063	11,653	- 3,350	- 19.6	+ 2,060	+ 17.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from May 2007 to May 2008**

**Table 3**



**Number of Sale and Purchase Agreements of building units**

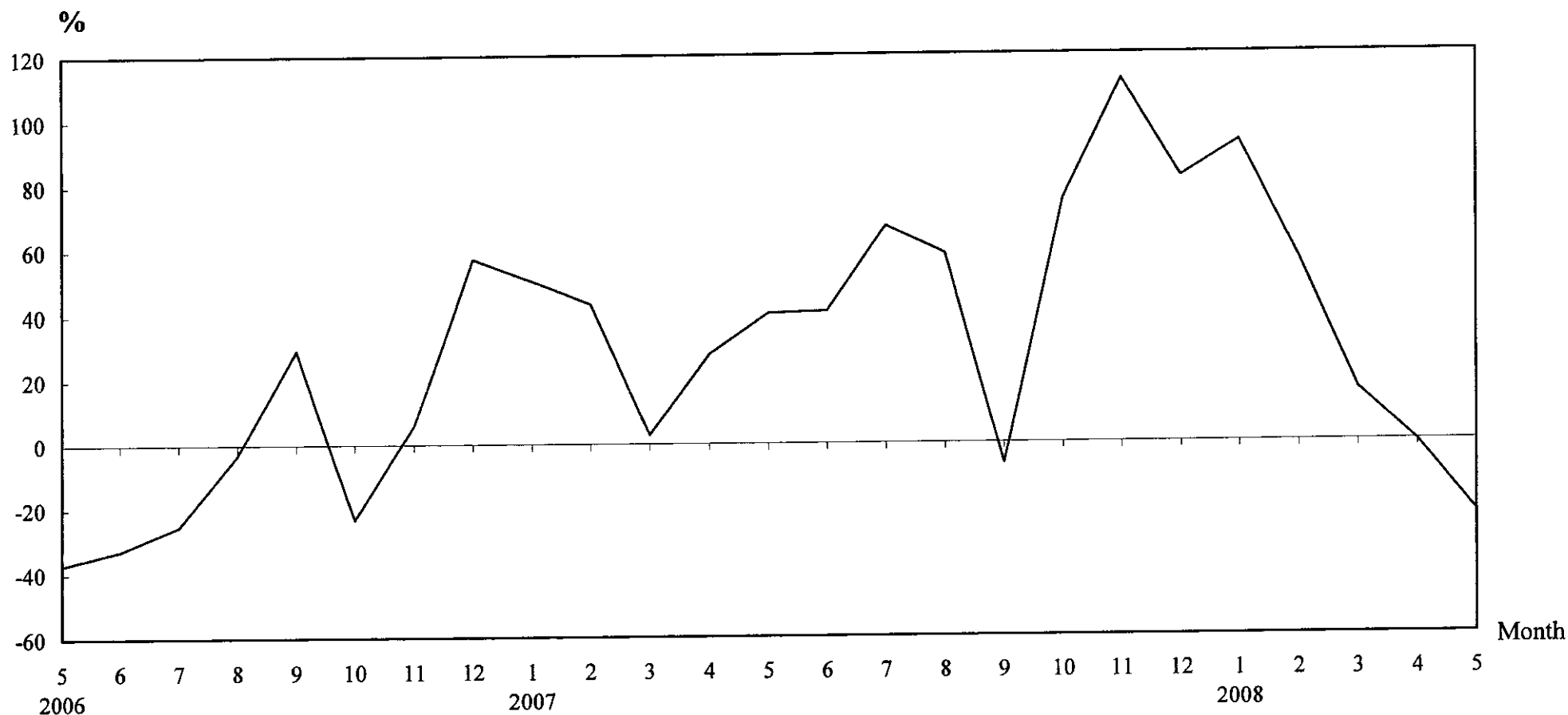
Year	2007								2008				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592	16,984	14,384	10,993	10,945	10,138
Number of ASP for residential building units	11,110	9,653	9,188	11,480	8,753	11,271	15,759	13,503	14,786	12,581	9,550	9,047	8,281
12-month moving average for all ASP	9,267	9,557	9,928	10,348	10,287	10,759	11,557	12,141	12,822	13,255	13,382	13,380	13,134

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

## The Land Registry

### Year-on-year Rate of Change in the Number of Sale and Purchase Agreements

Table 4



### Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2006	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592
2008	16,984	14,384	10,993	10,945	10,138							

## THE LAND REGISTRY

### Number of Sale and Purchase Agreements of residential building units and total consideration from May 2007 to May 2008

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2007	5	2,215	20	4,054	36	1,707	15	1,605	14	918	8	611	5	11,110	38,187
	6	1,819	19	3,543	37	1,632	17	1,483	15	790	8	386	4	9,653	31,680
	7	1,621	18	3,290	36	1,704	19	1,424	15	761	8	388	4	9,188	28,732
	8	1,814	16	4,533	39	2,153	19	1,665	15	836	7	479	4	11,480	36,760
	9	1,224	14	4,276	49	1,437	16	984	11	568	6	264	3	8,753	24,101
	10	1,649	15	3,988	35	2,094	19	1,725	15	1,135	10	680	6	11,271	43,830
2008	11	1,691	11	5,065	32	2,789	18	2,751	17	2,161	14	1,302	8	15,759	70,116
	12	1,554	12	4,716	35	2,530	19	2,348	17	1,530	11	825	6	13,503	52,511
	1	1,533	10	5,226	35	2,600	18	2,955	20	1,738	12	734	5	14,786	56,527
	2	1,292	10	4,817	38	2,411	19	2,336	19	1,155	9	570	5	12,581	43,765
	3	861	9	2,981	31	1,431	15	2,475	26	1,446	15	356	4	9,550	37,442
	4	1,202	13	3,731	41	1,576	17	1,442	16	757	8	339	4	9,047	27,564
	5	1,026	12	3,362	41	1,601	19	1,322	16	631	8	339	4	8,281	26,304

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: May 2008

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,032	11,883
2.	Kowloon	3,021	9,810
3.	Islands	310	956
4.	North	368	699
5.	Sai Kung	623	1,699
6.	Shatin	796	3,281
7.	Tai Po	410	898
8.	Tsuen Wan	1,072	2,538
9.	Tuen Mun	858	1,221
10.	Yuen Long	648	987
	<b>Total</b>	10,138	33,972