

**The Land Registry Monthly Press Release
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in June 2008**

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in June 2008 was 11,876. This was an increase of 17.1% over May 2008 but a decrease of 0.9% compared with June 2007. Using a 12-month moving average, the figure for June 2008 represented a decrease of 0.1% from May 2008 but an increase of 37.3% compared with June 2007. The total consideration of these agreements in the month was \$57.5 billion, up 69.2% over May 2008 and 46% compared with the amount for June 2007.

Among the 11,876 sale and purchase agreements, 10,205 were sale and purchase agreements for residential units. This was an increase of 23.2% over May 2008 and 5.7% compared with June 2007. The total consideration of these agreements in the month was \$50.4 billion, up 91.7% over May 2008 and 59.2% compared with the amount for June 2007. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in June 2008.

Relevant statistics for May 2008 and June 2007 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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 Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : June 2008

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,747 (6,669)	6,129 (6,502)	11,876 (13,171)	37,177	20,302	57,479
2.	Agreements for Sale and Purchase of Land	21	147	168	1,511	477	1,988
	Sub-total (1) + (2)	5,768	6,276	12,044	38,688	20,779	59,467
3.	Assignments of Building Units	7,766 (8,754)	8,060 (8,483)	15,826 (17,237)	32,039	19,530	51,569
4.	Assignments of Land	14	542	556	3,119	1,004	4,123
	Sub-total (3) + (4)	7,780	8,602	16,382	35,158	20,534	55,692
5.	Building Mortgages/Building Legal Charges	1	5	6			
6.	Other Mortgages/Legal Charges	6,839	7,507	14,346			
	Sub-total (5) + (6)	6,840	7,512	14,352			
7.	Receipts/Discharges/Releases	6,133	6,599	12,732			
8.	Leases/Tenancy Agreements	270	185	455			
9.	Exclusion Orders	0	0	0			
10.	Others	6,012	4,538	10,550			
	Total	32,803	33,712	66,515			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

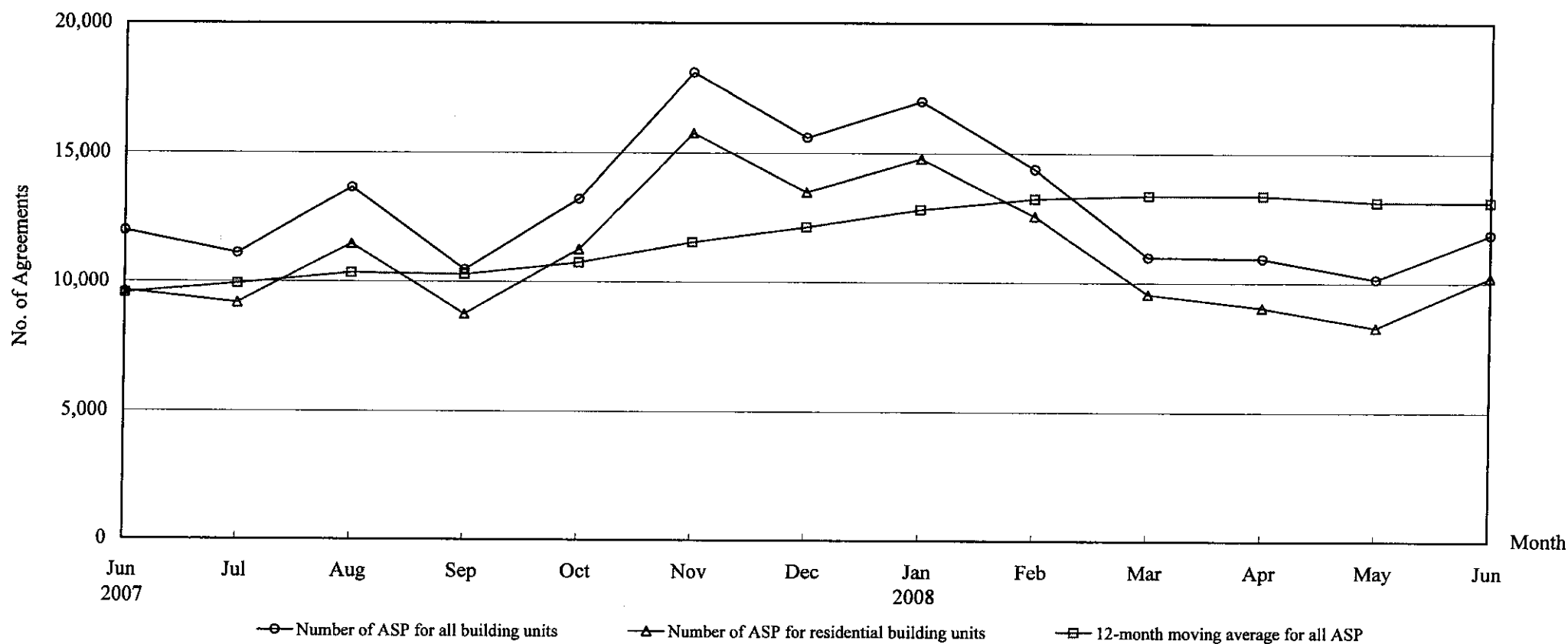
Month : June 2008

Item	2008 June	2008 May	2007 June	June 2008 Increase (+) or Decrease (-) as compared with			
				May 2008		June 2007	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	11,876	10,138	11,979	+ 1,738	+ 17.1	- 103	- 0.9
(b) Consideration	57,479	33,972	39,363	+ 23,507	+ 69.2	+ 18,116	+ 46.0
2. Agreements for Sale and Purchase of Land							
(a) No.	168	191	209	- 23	- 12.0	- 41	- 19.6
(b) Consideration	1,988	1,599	3,333	+ 389	+ 24.3	- 1,345	- 40.4
Sub-total of (1) + (2)							
(a) No.	12,044	10,329	12,188	+ 1,715	+ 16.6	- 144	- 1.2
(b) Consideration	59,467	35,571	42,696	+ 23,896	+ 67.2	+ 16,771	+ 39.3
3. Assignments of Building Units							
(a) No.	15,826	15,252	16,640	+ 574	+ 3.8	- 814	- 4.9
(b) Consideration	51,569	50,564	40,814	+ 1,005	+ 2.0	+ 10,755	+ 26.4
4. Assignments of Land							
(a) No.	556	570	461	- 14	- 2.5	+ 95	+ 20.6
(b) Consideration	4,123	3,220	3,149	+ 903	+ 28.0	+ 974	+ 30.9
Sub-total of (3) + (4)							
(a) No.	16,382	15,822	17,101	+ 560	+ 3.5	- 719	- 4.2
(b) Consideration	55,692	53,784	43,963	+ 1,908	+ 3.5	+ 11,729	+ 26.7
5. No. of Building Mortgages/Building Legal Charges	6	4	10	+ 2	+ 50.0	- 4	- 40.0
6. No. of Other Mortgages/Legal Charges	14,346	13,595	15,037	+ 751	+ 5.5	- 691	- 4.6
Sub-total of (5) + (6)	14,352	13,599	15,047	+ 753	+ 5.5	- 695	- 4.6
7. No. of Receipts/Discharges/Releases	12,732	13,713	13,294	- 981	- 7.2	- 562	- 4.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of
building units from June 2007 to June 2008

Table 3



Number of Sale and Purchase Agreements of building units

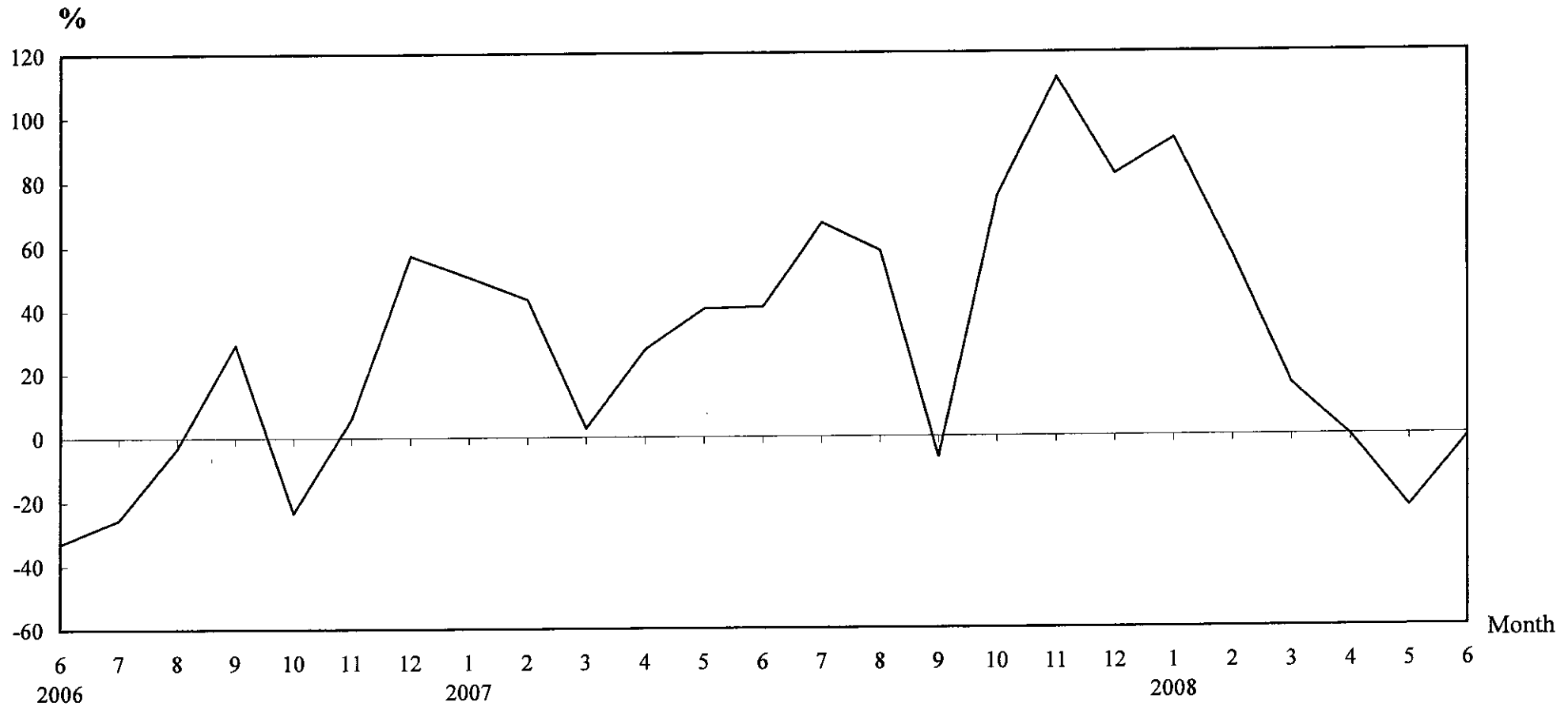
Year	2007							2008					
Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Number of ASP for all building units	11,979	11,121	13,664	10,475	13,227	18,105	15,592	16,984	14,384	10,993	10,945	10,138	11,876
Number of ASP for residential building units	9,653	9,188	11,480	8,753	11,271	15,759	13,503	14,786	12,581	9,550	9,047	8,281	10,205
12-month moving average for all ASP	9,557	9,928	10,348	10,287	10,759	11,557	12,141	12,822	13,255	13,382	13,380	13,134	13,125

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2006	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592
2008	16,984	14,384	10,993	10,945	10,138	11,876						

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Number of Sale and Purchase Agreements of residential building units and total consideration from June 2007 to June 2008

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2007	6	1,819	19	3,543	37	1,632	17	1,483	15	790	8	386	4	9,653	31,680
	7	1,621	18	3,290	36	1,704	19	1,424	15	761	8	388	4	9,188	28,732
	8	1,814	16	4,533	39	2,153	19	1,665	15	836	7	479	4	11,480	36,760
	9	1,224	14	4,276	49	1,437	16	984	11	568	6	264	3	8,753	24,101
	10	1,649	15	3,988	35	2,094	19	1,725	15	1,135	10	680	6	11,271	43,830
	11	1,691	11	5,065	32	2,789	18	2,751	17	2,161	14	1,302	8	15,759	70,116
	12	1,554	12	4,716	35	2,530	19	2,348	17	1,530	11	825	6	13,503	52,511
2008	1	1,533	10	5,226	35	2,600	18	2,955	20	1,738	12	734	5	14,786	56,527
	2	1,292	10	4,817	38	2,411	19	2,336	19	1,155	9	570	5	12,581	43,765
	3	861	9	2,981	31	1,431	15	2,475	26	1,446	15	356	4	9,550	37,442
	4	1,202	13	3,731	41	1,576	17	1,442	16	757	8	339	4	9,047	27,564
	5	1,026	12	3,362	41	1,601	19	1,322	16	631	8	339	4	8,281	26,304
	6	1,096	11	3,532	35	1,640	16	1,627	16	1,207	12	1,103	11	10,205	50,431

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: June 2008

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	2,250	14,396
2.	Kowloon	3,497	22,781
3.	Islands	319	975
4.	North	316	571
5.	Sai Kung	677	2,243
6.	Shatin	1,646	10,431
7.	Tai Po	352	1,011
8.	Tsuen Wan	1,088	2,539
9.	Tuen Mun	1,081	1,436
10.	Yuen Long	650	1,096
	Total	11,876	57,479