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The Land Registry Monthly Press Release
Figures on Agreements for Sale and Purchase
and Statistical Tables on Instruments
Received for Registration in July 2008

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in July 2008 was 8,930. This was a decrease of 24.8% from June 2008 and 19.7% compared with July 2007. Using a 12-month moving average, the figure for July 2008 represented a decrease of 1.4% from June 2008 but an increase of 30.4% compared with July 2007. The total consideration of these agreements in the month was \$32.7 billion, down 43.1% from June 2008 and 14% compared with the amount for July 2007.

Among the 8,930 sale and purchase agreements, 7,433 were sale and purchase agreements for residential units. This was a decrease of 27.2% from June 2008 and 19.1% compared with July 2007. The total consideration of these agreements in the month was \$25.1 billion, down 50.2% from June 2008 and 12.5% compared with the amount for July 2007. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in July 2008.

Relevant statistics for June 2008 and July 2007 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : July 2008

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	4,568 (5,200)	4,362 (4,623)	8,930 (9,823)	23,169	9,528	32,697
2.	Agreements for Sale and Purchase of Land	16	190	206	6,062	664	6,726
	Sub-total (1) + (2)	4,584	4,552	9,136	29,231	10,192	39,423
3.	Assignments of Building Units	7,886 (8,910)	7,778 (8,209)	15,664 (17,119)	31,127	16,900	48,027
4.	Assignments of Land	27	491	518	4,468	821	5,289
	Sub-total (3) + (4)	7,913	8,269	16,182	35,595	17,721	53,316
5.	Building Mortgages/Building Legal Charges	1	1	2			
6.	Other Mortgages/Legal Charges	6,982	7,295	14,277			
	Sub-total (5) + (6)	6,983	7,296	14,279			
7.	Receipts/Discharges/Releases	7,007	7,481	14,488			
8.	Leases/Tenancy Agreements	335	213	548			
9.	Exclusion Orders	0	0	0			
10.	Others	5,944	4,545	10,489			
	Total	32,766	32,356	65,122			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

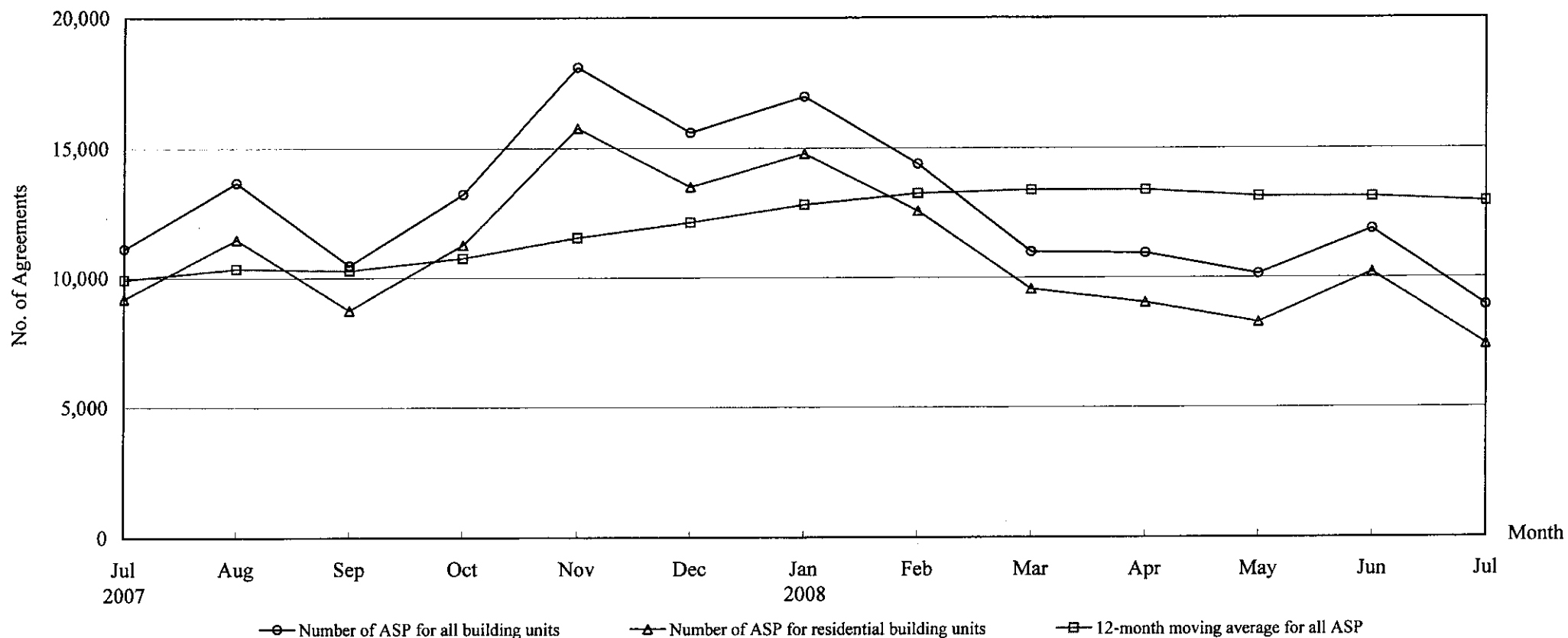
Month : July 2008

Item	2008 July	2008 June	2007 July	July 2008 Increase (+) or Decrease (-) as compared with			
				June 2008		July 2007	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	8,930	11,876	11,121	- 2,946	- 24.8	- 2,191	- 19.7
(b) Consideration	32,697	57,479	38,009	- 24,782	- 43.1	- 5,312	- 14.0
2. Agreements for Sale and Purchase of Land							
(a) No.	206	168	186	+ 38	+ 22.6	+ 20	+ 10.8
(b) Consideration	6,726	1,988	2,910	+ 4,738	+ 238.3	+ 3,816	+ 131.1
Sub-total of (1) + (2)							
(a) No.	9,136	12,044	11,307	- 2,908	- 24.1	- 2,171	- 19.2
(b) Consideration	39,423	59,467	40,919	- 20,044	- 33.7	- 1,496	- 3.7
3. Assignments of Building Units							
(a) No.	15,664	15,826	15,071	- 162	- 1.0	+ 593	+ 3.9
(b) Consideration	48,027	51,569	42,881	- 3,542	- 6.9	+ 5,146	+ 12.0
4. Assignments of Land							
(a) No.	518	556	513	- 38	- 6.8	+ 5	+ 1.0
(b) Consideration	5,289	4,123	2,010	+ 1,166	+ 28.3	+ 3,279	+ 163.1
Sub-total of (3) + (4)							
(a) No.	16,182	16,382	15,584	- 200	- 1.2	+ 598	+ 3.8
(b) Consideration	53,316	55,692	44,891	- 2,376	- 4.3	+ 8,425	+ 18.8
5. No. of Building Mortgages/Building Legal Charges	2	6	8	- 4	- 66.7	- 6	- 75.0
6. No. of Other Mortgages/Legal Charges	14,277	14,346	13,396	- 69	- 0.5	+ 881	+ 6.6
Sub-total of (5) + (6)	14,279	14,352	13,404	- 73	- 0.5	+ 875	+ 6.5
7. No. of Receipts/Discharges/Releases	14,488	12,732	13,438	+ 1,756	+ 13.8	+ 1,050	+ 7.8

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of
building units from July 2007 to July 2008

Table 3



Number of Sale and Purchase Agreements of building units

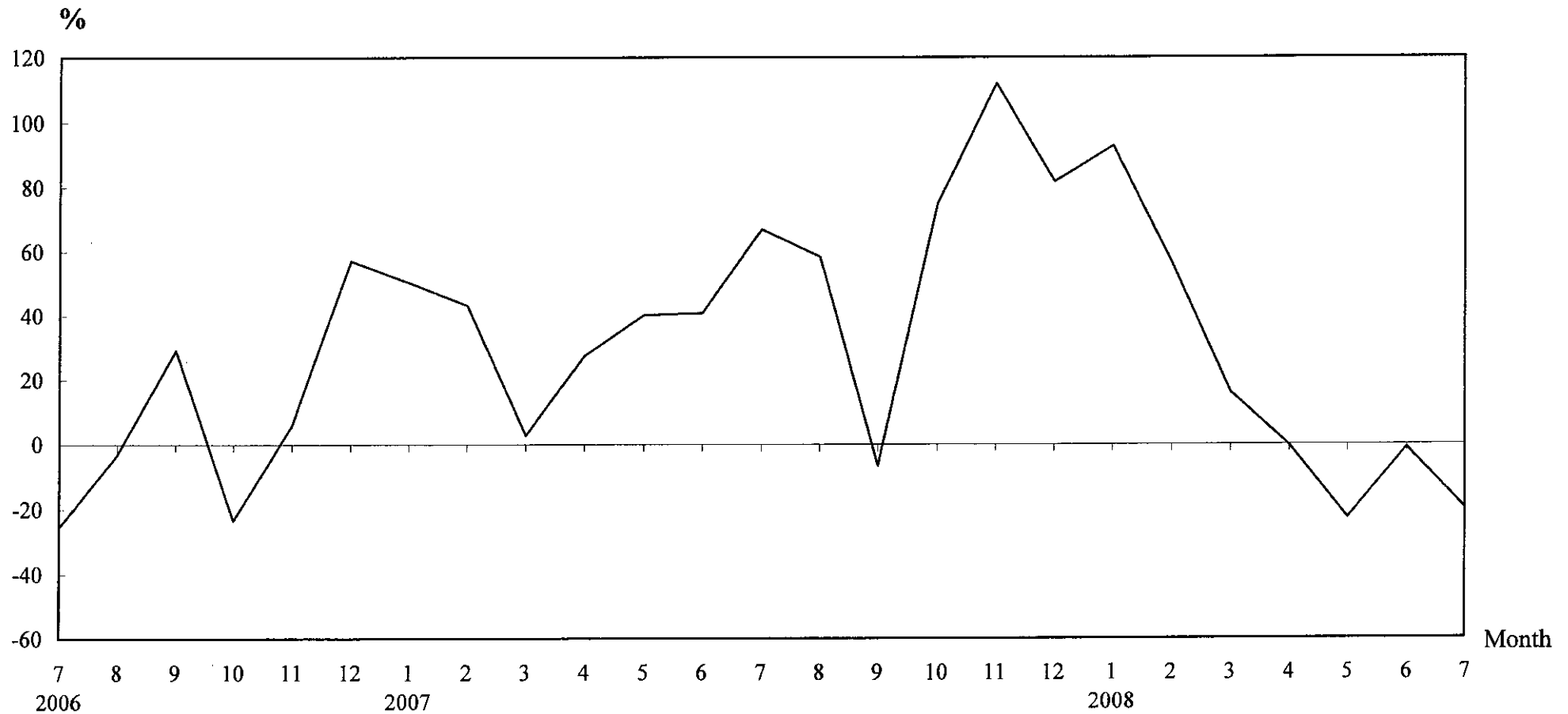
Year	2007						2008						
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Number of ASP for all building units	11,121	13,664	10,475	13,227	18,105	15,592	16,984	14,384	10,993	10,945	10,138	11,876	8,930
Number of ASP for residential building units	9,188	11,480	8,753	11,271	15,759	13,503	14,786	12,581	9,550	9,047	8,281	10,205	7,433
12-month moving average for all ASP	9,928	10,348	10,287	10,759	11,557	12,141	12,822	13,255	13,382	13,380	13,134	13,125	12,943

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2006	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592
2008	16,984	14,384	10,993	10,945	10,138	11,876	8,930					

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Number of Sale and Purchase Agreements of residential building units and total consideration from July 2007 to July 2008

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2007	7	1,621	18	3,290	36	1,704	19	1,424	15	761	8	388	4	9,188	28,732
	8	1,814	16	4,533	39	2,153	19	1,665	15	836	7	479	4	11,480	36,760
	9	1,224	14	4,276	49	1,437	16	984	11	568	6	264	3	8,753	24,101
	10	1,649	15	3,988	35	2,094	19	1,725	15	1,135	10	680	6	11,271	43,830
	11	1,691	11	5,065	32	2,789	18	2,751	17	2,161	14	1,302	8	15,759	70,116
	12	1,554	12	4,716	35	2,530	19	2,348	17	1,530	11	825	6	13,503	52,511
2008	1	1,533	10	5,226	35	2,600	18	2,955	20	1,738	12	734	5	14,786	56,527
	2	1,292	10	4,817	38	2,411	19	2,336	19	1,155	9	570	5	12,581	43,765
	3	861	9	2,981	31	1,431	15	2,475	26	1,446	15	356	4	9,550	37,442
	4	1,202	13	3,731	41	1,576	17	1,442	16	757	8	339	4	9,047	27,564
	5	1,026	12	3,362	41	1,601	19	1,322	16	631	8	339	4	8,281	26,304
	6	1,096	11	3,532	35	1,640	16	1,627	16	1,207	12	1,103	11	10,205	50,431
	7	893	12	3,085	42	1,363	18	1,128	15	642	9	322	4	7,433	25,139

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: July 2008

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,994	12,709
2.	Kowloon	2,574	10,460
3.	Islands	247	743
4.	North	316	461
5.	Sai Kung	521	1,865
6.	Shatin	654	1,546
7.	Tai Po	345	859
8.	Tsuen Wan	1,023	2,201
9.	Tuen Mun	666	886
10.	Yuen Long	590	967
	Total	8,930	32,697