

**The Land Registry Monthly Press Release**  
**Figures on Agreements for Sale and Purchase**  
**and Statistical Tables on Instruments**  
**Received for Registration in December 2007**

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in December 2007 was 15,592. This was a decrease of 13.9% from November 2007 but an increase of 81.7% compared with December 2006. Using a 12-month moving average, the figure for December 2007 represented an increase of 5.1% over November 2007 and 47% compared with December 2006. The total consideration of these agreements in the month was \$64.4 billion, down 20.8% from November 2007 but up 126.6% compared with the amount for December 2006.

Among the 15,592 sale and purchase agreements, 13,503 were sale and purchase agreements for residential units. This was a decrease of 14.3% from November 2007 but an increase of 86.1% compared with December 2006. The total consideration of these agreements in the month was \$52.5 billion, down 25.1% from November 2007 but up 134.7% compared with the amount for December 2006. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in December 2007.

Relevant statistics for November 2007 and December 2006 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

**THE LAND REGISTRY**

**Table 1**

Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

Month : December 2007

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	8,595 ( 9,674 )	6,997 ( 7,456 )	15,592 ( 17,130 )	46,916	17,533	64,449
2.	Agreements for Sale and Purchase of Land	15	190	205	2,700	1,664	4,364
	Sub-total (1) + (2)	8,610	7,187	15,797	49,616	19,197	68,813
3.	Assignments of Building Units	8,634 ( 9,555 )	7,280 ( 7,874 )	15,914 ( 17,429 )	35,454	17,881	53,335
4.	Assignments of Land	20	430	450	1,922	1,018	2,940
	Sub-total (3) + (4)	8,654	7,710	16,364	37,376	18,899	56,275
5.	Building Mortgages/Building Legal Charges	0	0	0			
6.	Other Mortgages/Legal Charges	7,304	6,516	13,820			
	Sub-total (5) + (6)	7,304	6,516	13,820			
7.	Receipts/Discharges/Releases	5,767	5,743	11,510			
8.	Leases/Tenancy Agreements	250	145	395			
9.	Exclusion Orders	0	0	0			
10.	Others	5,948	4,325	10,273			
	Total	36,533	31,626	68,159			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

**Table 2**

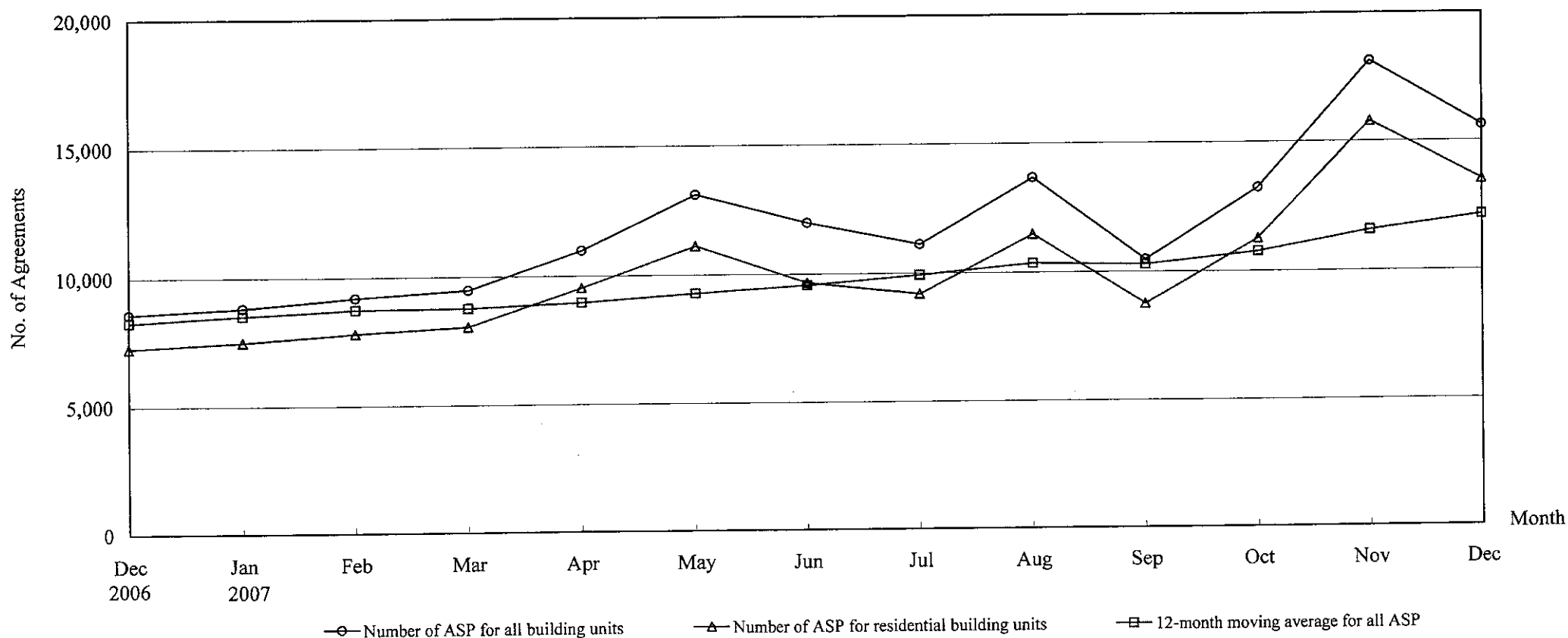
Month : December 2007

Item	2007 December	2007 November	2006 December	December 2007 Increase (+) or Decrease (-) as compared with			
				November 2007		December 2006	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	15,592	18,105	8,579	- 2,513	- 13.9	+ 7,013	+ 81.7
(b) Consideration	64,449	81,393	28,436	- 16,944	- 20.8	+ 36,013	+ 126.6
2. Agreements for Sale and Purchase of Land							
(a) No.	205	214	172	- 9	- 4.2	+ 33	+ 19.2
(b) Consideration	4,364	1,872	1,745	+ 2,492	+ 133.1	+ 2,619	+ 150.1
Sub-total of (1) + (2)							
(a) No.	15,797	18,319	8,751	- 2,522	- 13.8	+ 7,046	+ 80.5
(b) Consideration	68,813	83,265	30,181	- 14,452	- 17.4	+ 38,632	+ 128.0
3. Assignments of Building Units							
(a) No.	15,914	14,379	9,555	+ 1,535	+ 10.7	+ 6,359	+ 66.6
(b) Consideration	53,335	47,560	26,571	+ 5,775	+ 12.1	+ 26,764	+ 100.7
4. Assignments of Land							
(a) No.	450	547	487	- 97	- 17.7	- 37	- 7.6
(b) Consideration	2,940	3,162	1,688	- 222	- 7.0	+ 1,252	+ 74.2
Sub-total of (3) + (4)							
(a) No.	16,364	14,926	10,042	+ 1,438	+ 9.6	+ 6,322	+ 63.0
(b) Consideration	56,275	50,722	28,259	+ 5,553	+ 10.9	+ 28,016	+ 99.1
5. No. of Building Mortgages/Building Legal Charges	0	8	12	- 8	- 100.0	- 12	- 100.0
6. No. of Other Mortgages/Legal Charges	13,820	12,490	8,217	+ 1,330	+ 10.6	+ 5,603	+ 68.2
Sub-total of (5) + (6)	13,820	12,498	8,229	+ 1,322	+ 10.6	+ 5,591	+ 67.9
7. No. of Receipts/Discharges/Releases	11,510	11,941	9,658	- 431	- 3.6	+ 1,852	+ 19.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from December 2006 to December 2007**

**Table 3**



**Number of Sale and Purchase Agreements of building units**

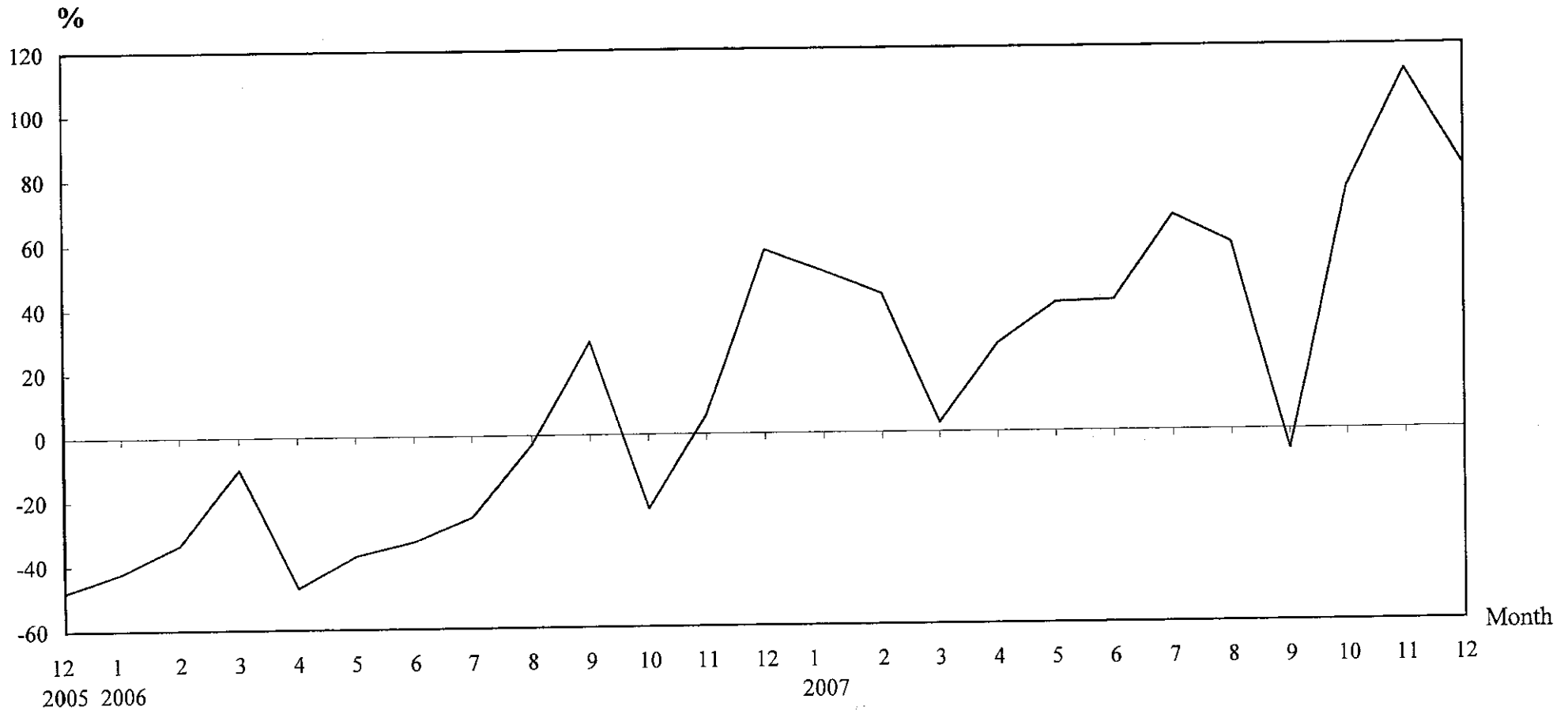
Year	2006		2007										
Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Number of ASP for all building units	8,579	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592
Number of ASP for residential building units	7,255	7,485	7,804	8,039	9,530	11,110	9,653	9,188	11,480	8,753	11,271	15,759	13,503
12-month moving average for all ASP	8,257	8,503	8,735	8,756	8,954	9,267	9,557	9,928	10,348	10,287	10,759	11,557	12,141

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

# The Land Registry

## Year-on-year Rate of Change in the Number of Sale and Purchase Agreements

Table 4



### **Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005	10,138	9,631	10,238	16,280	14,853	12,672	8,933	8,907	8,670	9,861	8,058	5,456
2006	5,855	6,413	9,208	8,598	9,332	8,508	6,661	8,634	11,206	7,554	8,539	8,579
2007	8,807	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592

## THE LAND REGISTRY

### Number of Sale and Purchase Agreements of residential building units and total consideration from December 2006 to December 2007

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2006	12	1,661	23	2,505	35	1,081	15	962	13	739	10	307	4	7,255	22,370
2007	1	1,791	24	2,631	35	1,284	17	928	12	564	8	287	4	7,485	21,351
	2	1,636	21	2,852	37	1,485	19	1,024	13	504	6	303	4	7,804	22,132
	3	1,700	21	2,995	37	1,343	17	1,049	13	609	8	343	4	8,039	25,191
	4	1,747	18	3,514	37	1,228	13	1,497	16	730	8	814	9	9,530	39,442
	5	2,215	20	4,054	36	1,707	15	1,605	14	918	8	611	5	11,110	38,187
	6	1,819	19	3,543	37	1,632	17	1,483	15	790	8	386	4	9,653	31,680
	7	1,621	18	3,290	36	1,704	19	1,424	15	761	8	388	4	9,188	28,732
	8	1,814	16	4,533	39	2,153	19	1,665	15	836	7	479	4	11,480	36,760
	9	1,224	14	4,276	49	1,437	16	984	11	568	6	264	3	8,753	24,101
	10	1,649	15	3,988	35	2,094	19	1,725	15	1,135	10	680	6	11,271	43,830
	11	1,691	11	5,065	32	2,789	18	2,751	17	2,161	14	1,302	8	15,759	70,116
	12	1,554	12	4,716	35	2,530	19	2,348	17	1,530	11	825	6	13,503	52,511

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: December 2007

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	3,954	25,732
2.	Kowloon	4,641	21,184
3.	Islands	419	1,507
4.	North	433	900
5.	Sai Kung	963	3,365
6.	Shatin	1,297	3,394
7.	Tai Po	497	1,605
8.	Tsuen Wan	1,672	3,902
9.	Tuen Mun	907	1,227
10.	Yuen Long	809	1,633
	<b>Total</b>	15,592	64,449