

**The Land Registry Monthly Press Release**  
**Figures on Agreements for Sale and Purchase**  
**and Statistical Tables on Instruments**  
**Received for Registration in February 2008**

The total number of sale and purchase agreements for all types of building units received for registration in the Land Registry in February 2008 was 14,384. This was a decrease of 15.3% from January 2008 but an increase of 56.6% compared with February 2007. Using a 12-month moving average, the figure for February 2008 represented an increase of 3.4% over January 2008 and 51.7% compared with February 2007. The total consideration of these agreements in the month was \$52 billion, down 23.3% from January 2008 but up 95.3% compared with the amount for February 2007.

Among the 14,384 sale and purchase agreements, 12,581 were sale and purchase agreements for residential units. This was a decrease of 14.9% from January 2008 but an increase of 61.2% compared with February 2007. The total consideration of these agreements in the month was \$43.8 billion, down 22.6% from January 2008 but up 97.7% compared with the amount for February 2007. Sales of residential units refer to the sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

The figures are contained in the monthly statistics released today by the Land Registry on deeds relating to property transactions received for registration in the Land Registry in February 2008.

Relevant statistics for January 2008 and February 2007 are provided for comparison. Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

**THE LAND REGISTRY**  
 Consolidated Monthly Statistics in respect of deeds received  
 for registration in the Land Registry

Month : February 2008

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	7,229 ( 8,269 )	7,155 ( 7,642 )	14,384 ( 15,911 )	35,758	16,216	51,974
2.	Agreements for Sale and Purchase of Land	18	223	241	1,580	1,477	3,057
	Sub-total (1) + (2)	7,247	7,378	14,625	37,338	17,693	55,031
3.	Assignments of Building Units	8,976 ( 10,674 )	8,313 ( 9,004 )	17,289 ( 19,678 )	44,960	19,044	64,004
4.	Assignments of Land	35	489	524	4,205	1,877	6,082
	Sub-total (3) + (4)	9,011	8,802	17,813	49,165	20,921	70,086
5.	Building Mortgages/Building Legal Charges	0	3	3			
6.	Other Mortgages/Legal Charges	7,548	7,399	14,947			
	Sub-total (5) + (6)	7,548	7,402	14,950			
7.	Receipts/Discharges/Releases	7,669	7,420	15,089			
8.	Leases/Tenancy Agreements	239	165	404			
9.	Exclusion Orders	0	0	0			
10.	Others	6,826	5,549	12,375			
	Total	38,540	36,716	75,256			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

**Table 2**

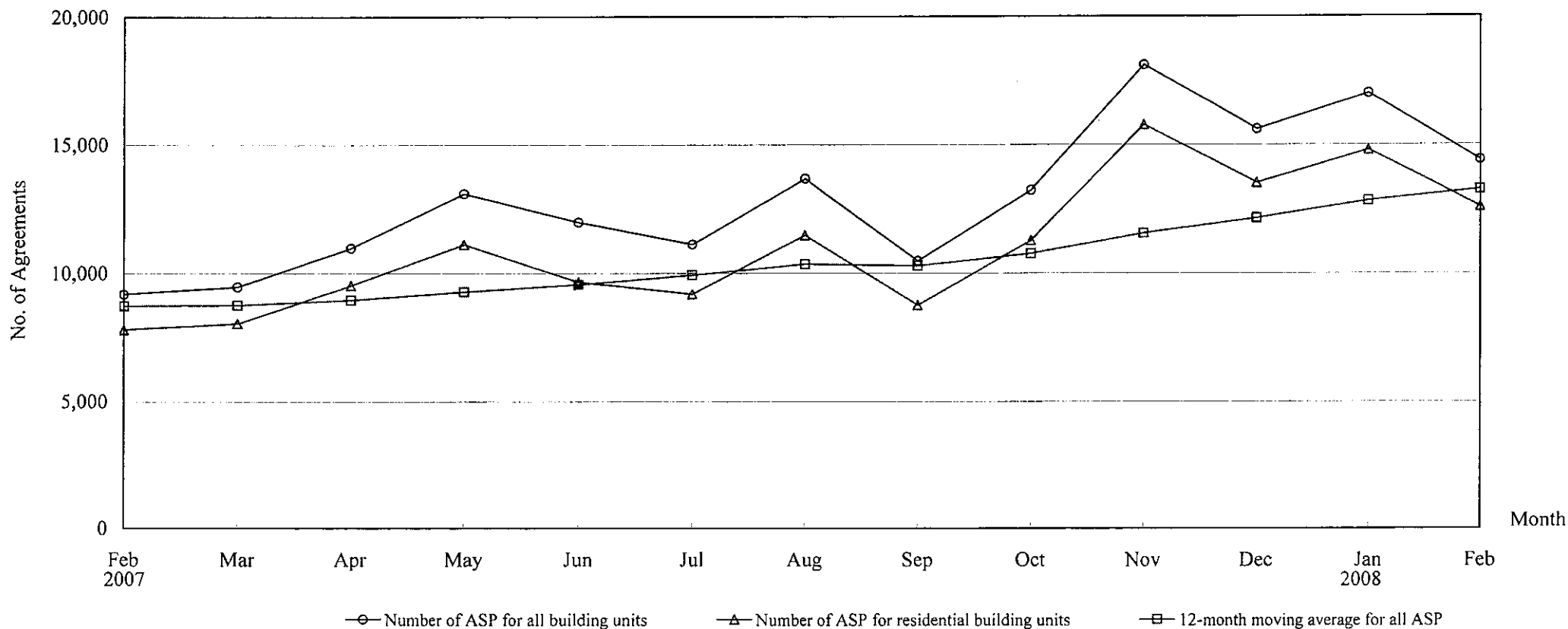
Month : February 2008

Item	2008 February	2008 January	2007 February	February 2008 Increase (+) or Decrease (-) as compared with				
				January 2008		February 2007		
				No. or Consideration	Percentage	No. or Consideration	Percentage	
1. Agreements for Sale and Purchase of Building Units								
(a) No.	14,384	16,984	9,188	- 2,600	- 15.3	+ 5,196	+ 56.6	
(b) Consideration	51,974	67,774	26,613	- 15,800	- 23.3	+ 25,361	+ 95.3	
2. Agreements for Sale and Purchase of Land								
(a) No.	241	237	166	+ 4	+ 1.7	+ 75	+ 45.2	
(b) Consideration	3,057	3,480	1,977	- 423	- 12.2	+ 1,080	+ 54.6	
Sub-total of (1) + (2)								
(a) No.	14,625	17,221	9,354	- 2,596	- 15.1	+ 5,271	+ 56.4	
(b) Consideration	55,031	71,254	28,590	- 16,223	- 22.8	+ 26,441	+ 92.5	
3. Assignments of Building Units								
(a) No.	17,289	20,589	9,131	- 3,300	- 16.0	+ 8,158	+ 89.3	
(b) Consideration	64,004	69,948	23,303	- 5,944	- 8.5	+ 40,701	+ 174.7	
4. Assignments of Land								
(a) No.	524	645	521	- 121	- 18.8	+ 3	+ 0.6	
(b) Consideration	6,082	2,964	1,985	+ 3,118	+ 105.2	+ 4,097	+ 206.4	
Sub-total of (3) + (4)								
(a) No.	17,813	21,234	9,652	- 3,421	- 16.1	+ 8,161	+ 84.6	
(b) Consideration	70,086	72,912	25,288	- 2,826	- 3.9	+ 44,798	+ 177.2	
5. No. of Building Mortgages/Building Legal Charges	3	7	6	- 4	- 57.1	- 3	- 50.0	
6. No. of Other Mortgages/Legal Charges	14,947	17,575	8,374	- 2,628	- 15.0	+ 6,573	+ 78.5	
Sub-total of (5) + (6)	14,950	17,582	8,380	- 2,632	- 15.0	+ 6,570	+ 78.4	
7. No. of Receipts/Discharges/Releases	15,089	15,969	9,777	- 880	- 5.5	+ 5,312	+ 54.3	

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from February 2007 to February 2008**

**Table 3**



**Number of Sale and Purchase Agreements of building units**

Year	2007												2008	
Month	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Number of ASP for all building units	9,188	9,470	10,973	13,090	11,979	11,121	13,664	10,475	13,227	18,105	15,592	16,984	14,384	
Number of ASP for residential building units	7,804	8,039	9,530	11,110	9,653	9,188	11,480	8,753	11,271	15,759	13,503	14,786	12,581	
12-month moving average for all ASP	8,735	8,756	8,954	9,267	9,557	9,928	10,348	10,287	10,759	11,557	12,141	12,822	13,255	

Note : Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.



## THE LAND REGISTRY

### Number of Sale and Purchase Agreements of residential building units and total consideration from February 2007 to February 2008

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2007	2	1,636	21	2,852	37	1,485	19	1,024	13	504	6	303	4	7,804	22,132
	3	1,700	21	2,995	37	1,343	17	1,049	13	609	8	343	4	8,039	25,191
	4	1,747	18	3,514	37	1,228	13	1,497	16	730	8	814	9	9,530	39,442
	5	2,215	20	4,054	36	1,707	15	1,605	14	918	8	611	5	11,110	38,187
	6	1,819	19	3,543	37	1,632	17	1,483	15	790	8	386	4	9,653	31,680
	7	1,621	18	3,290	36	1,704	19	1,424	15	761	8	388	4	9,188	28,732
	8	1,814	16	4,533	39	2,153	19	1,665	15	836	7	479	4	11,480	36,760
	9	1,224	14	4,276	49	1,437	16	984	11	568	6	264	3	8,753	24,101
	10	1,649	15	3,988	35	2,094	19	1,725	15	1,135	10	680	6	11,271	43,830
	11	1,691	11	5,065	32	2,789	18	2,751	17	2,161	14	1,302	8	15,759	70,116
	12	1,554	12	4,716	35	2,530	19	2,348	17	1,530	11	825	6	13,503	52,511
	2008	1	1,533	10	5,226	35	2,600	18	2,955	20	1,738	12	734	5	14,786
2		1,292	10	4,817	38	2,411	19	2,336	19	1,155	9	570	5	12,581	43,765

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: February 2008

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	3,172	19,859
2.	Kowloon	4,057	15,899
3.	Islands	450	1,306
4.	North	429	667
5.	Sai Kung	833	2,741
6.	Shatin	1,226	2,853
7.	Tai Po	571	1,552
8.	Tsuen Wan	1,652	3,692
9.	Tuen Mun	1,008	1,364
10.	Yuen Long	986	2,041
	<b>Total</b>	<b>14,384</b>	<b>51,974</b>