

政府總部
運輸及房屋局

運輸科
香港花園道美利大廈



CB(1)125/07-08(01)
Transport and
Housing Bureau
Government Secretariat
Transport Branch
Murray Building, Garden Road,
Hong Kong

本局檔號 Our Ref. THB(T)CR 18/3/5591/91

來函檔號 Your Ref.

Tel: 2189 2002

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23 October 2007

Mr Andy Lau
Clerk to Panel on Transport
Legislative Council
8 Jackson Road
Central, Hong Kong

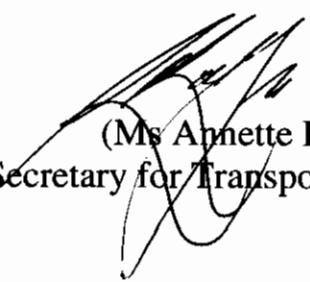
Dear Mr Lau,

Route 3 (Country Park Section) Company Limited

Please find attached a copy of the Net Revenue Statement for 2006/07 submitted by the Route 3 (Country Park Section) Company Limited for Members' reference.

According to section 37 of the Tai Lam Tunnel and Yuen Long Approach Road Ordinance (Cap. 474), we are required to inform the Company whether or not we are satisfied with the Statement by the end of October each year. We have also undertaken to inform Members of the net revenue figures. I wish to confirm that we have carefully examined the Statement, and find that the Statement has been accurately calculated and duly audited. We would therefore inform the Company that we are satisfied with the Statement.

Yours sincerely,


(Ms Annette Lee)
for Secretary for Transport and Housing

Route 3 (CPS) Company Limited

Toll Table

<u>Actual Toll</u>	19 Jun 2005 - 18 Aug 2007	19 Aug 2007 - Now
Motorcycles	\$17	\$18
Private cars and Taxi	\$25	\$28
Light Goods Vehicles (LGV)	\$28	\$30
Medium Goods Vehicles (MGV)	\$35	\$35
Heavy Goods Vehicles (HGV)	\$40	\$40
Public and Private Light Buses	\$75	\$90
Public and Private Single-Decked Buses	\$75	\$90
Public and Private Double-Decked Buses	\$90	\$105
Each Extra Axle (for GV only)	\$0	\$0

<u>Approved Toll</u>	17 Sep 2006 - 18 Aug 2007	19 Aug 2007 - Now
Motorcycles	\$30	\$35
Private cars and Taxi	\$35	\$40
Light Goods Vehicles	\$90	\$105
Medium Goods Vehicles	\$100	\$115
Heavy Goods Vehicles	\$120	\$135
Public and Private Light Buses	\$90	\$105
Public and Private Single-Decked Buses	\$90	\$105
Public and Private Double-Decked Buses	\$105	\$120
Each Extra Axle (for GV only)	\$40	\$45

Route 3 (CPS) Company Limited

Traffic Statistics

	<u>Actual</u> <u>Year ended</u> <u>31 July 2007</u>
Average Daily Traffic	
Motorcycles	326
Private Cars / Taxis	26,721
PC sub-total	<u>27,047</u>
Light Goods Vehicles	6,516
Medium Goods Vehicles	3,808
Heavy Goods Vehicles	5,170
GV sub-total	<u>15,494</u>
Public / Private Light Buses	53
Single-Decked Buses	2,040
Double-Decked Buses	4,041
Bus sub-total	<u>6,134</u>
Total	<u><u>48,675</u></u>
Traffic Mix	
PC	55.6%
GV	31.8%
Bus	12.6%

Route 3 (CPS) Company Limited

Toll Revenue Statistics

	<u>Actual</u> <u>Year ended</u> <u>31 July 2007</u> HK\$'M
Toll Revenue	
Motorcycles	2.0
Private Cars / Taxis	240.2
PC sub-total	<u>242.2</u>
Light Goods Vehicles	66.2
Medium Goods Vehicles	48.5
Heavy Goods Vehicles	72.3
GV sub-total	<u>187.0</u>
Public / Private Light Buses	1.5
Single-Decked Buses	55.8
Double-Decked Buses	132.8
Bus sub-total	<u>190.1</u>
Extra Axles	-
Total	<u><u>619.3</u></u>

Toll Revenue Mix

PC	39.1%
GV	30.2%
Bus	30.7%

Route 3 (CPS) Company Limited

Income Statement

	<u>Actual</u> <u>Year ended</u> <u>31 July 2007</u> HK\$'M
Toll Revenue	619
Advertising and Other Income	25
Total Revenues	<u>644</u>
Administrative Expenses	45
Utilities, Professional, Insurance, Maintenance	39
Rates & Government Rent	22
Interest Expenses	78
Depreciation	253
Total Expenses	<u>437</u>
Profit Before Taxation	207
Less Deferred Tax	36
Net Profit for the Year	<u>171</u>
Accumulated Losses Brought Forward	(703)
Accumulated Losses Carried Forward	<u>(532)</u>

ROUTE 3 (CPS) CO. LTD.

Net Revenue Statement

	<u>Actual</u> <u>Year ended</u> <u>31 July 2007</u> HK\$'M	<u>Actual</u> <u>Year ended</u> <u>31 Jul 2006</u> HK\$'M
Profit Before Taxation	207	166
Add: Depreciation	253	254
Actual Interest Expenses payable	78	100
	<hr/> 538	<hr/> 520
Less: Disallowed income - interest income	-	-
Interest Expenses after refinancing	78	100
	<hr/> 78	<hr/> 100
Actual Net Revenue for the year	<hr/> <u>460</u>	<hr/> <u>420</u>
Minimum Estimated Net Revenue	<hr/> <u>1,236</u>	<hr/> <u>877</u>