



24 April 2008

Dr. Fernando CHEUNG Chiu-hung
Chairman
Legislative Council Panel on Welfare Services
Legislative Council
8 Jackson Road
Central

Dear Dr Cheung,

Research on Financial Security in Old Age

Thank you for your letter of 19 March to the Chief Executive. I am authorized to reply on his behalf.

The Central Policy Unit (CPU) has appointed an Expert Panel (“the Panel”) consisting of academics and experts in the field to evolve a research agenda, formulate a research plan, spearhead the research and propose policy recommendations on financial security in old age. Two studies, one on “Household Survey on the Financial Disposition and Retirement Planning of Current and Future Generations of Older Persons”, and the other on “Sustainability of the Three Pillars of Retirement Protection in Hong Kong”, have been conducted as part of the research plan. The CPU received the preliminary findings of the first study and the second study in 2007 and 2008 respectively.

The Panel will deliberate on the findings of the two studies, and submit a report to the Head of the CPU, who will submit his considered views to the Chief Executive in due course.

Yours sincerely,

(Kenneth Mak)
Private Secretary to Chief Executive

中華人民共和國香港特別行政區行政長官辦公室

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