L.N. 72 of 2008

TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 3) NOTICE 2008

(Made by the Secretary for Financial Services and the Treasury under rule 7(2)(h) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 7 April 2008 shall be 0.4667% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 163, by adding "and before 7 April 2008" after "3 March 2008";
- (b) by adding—
 "164. On or after 7 April 2008 0.4667% per annum".

K. C. CHAN
Secretary for Financial Services
and the Treasury

1 April 2008

Explanatory Note

This Notice fixes at 0.4667% per annum the rate of interest payable on tax reserve certificates issued on or after 7 April 2008.